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High School Olympiad Preparation Study Guide

Grade 11

BUSINESS STUDIES

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ROUND ONE AND TWO**

2022 * 2023 * 2024



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ACCOUNTING/REKENINGKUNDE BUSINESS STUDIES/BESIGHEIDSTUDIES ECONOMICS/EKONOMIE

ACCOUNTING / REKENINGKUNDE

1 A B C D	6 A B C D	11 A B C D	16 A B C D	21 A B C D	26 A B C D
2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

TOTAL ____/30

BUSINESS STUDIES / BESIGHEIDSTUDIES

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2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

TOTAL ____/30

ECONOMICS / EKONOMIE

1 A B C D	6 A B C D	11 A B C D	16 A B C D	21 A B C D	26 A B C D
2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

TOTAL ____/30

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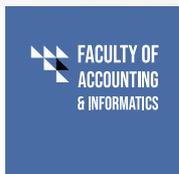


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BUSINESS STUDIES

CHOOSE THE MOST CORRECT OPTION FOR QUESTIONS 1 to 30.

INFLUENCES ON AND CONTROL FACTORS INFLUENCING BUSINESS ENVIRONMENTS

1. What is the primary impact of changes in consumer preferences on a business environment?
 - A Stable market conditions.
 - B Increased production costs.
 - C Shifting in demand for products and services.
 - D Consistent regulatory frameworks.
2. How do technological advancements influence the business environment?
 - A It leads to a decline in competition.
 - B It creates uniformity across industries.
 - C It drives innovation, disrupts markets, and changes industry landscapes.
 - D It has no impact on business operations.
3. How can a company proactively manage its internal environment to adapt to external changes?
 - A By ignoring external factors and focusing solely on internal strengths.
 - B By fostering a culture of resistance to change.
 - C By regularly assessing strengths and weaknesses and adjusting strategies accordingly.
 - D By minimizing employee involvement in decision-making processes.
4. Evaluate if the following extract is classified as a Mission or a Vision statement.

Our educational organisation raises the funds needed to create safe, quality schools in underprivileged communities so that every child has access to the quality of education they deserve. Our organisation will continue our mission until we have touched the lives of every child worldwide and provided them access to a high-quality education, so they have the knowledge and skills necessary to be change-makers within their communities.

- A Combined mission and vision statement.
- B Vision statement.
- C Mission statement.
- D None of the above.

CHALLENGES IN BUSINESS ENVIRONMENTS

5. What impact does a global economic recession have on businesses operating in various countries?
- A Increased consumer spending.
 - B Enhanced market stability.
 - C An economic downturn, affecting sales and profitability.
 - D Expansion of international trade opportunities.
6. How can cybersecurity threats impact businesses?
- A Enhance data protection and customer trust.
 - B Result in increased operational efficiency.
 - C Leading to data breaches, financial losses, and damage to reputation.
 - D Improve communication channels with customers.
7. How can shifts in societal values and preferences present challenges for businesses?
- A By ensuring static product offerings.
 - B By aligning products and services with evolving societal expectations.
 - C By disregarding consumer feedback and preferences.
 - D By avoiding social responsibility initiatives.

8. **SUSTAINABLE FIBRES**

We work with farmers to help conserve natural habitats and recycle what we can into our fabrics.
BETTER COTTON INITIATIVE: We're a member of the Better Cotton Initiative, which helps farmers improve their livelihoods while reducing environmental stress.

The extract above has an impact on a market factor and a macro factor. Identify the TWO factors.

- I Supplier
- II Environment
- III Technology
- IV Complimentary products

- A I and II
 - B I and III
 - C III and IV
 - D II and III
9. A mineworker's union and negotiators at Impala Platinum were in talks to prevent a strike over wages that could affect global prices of the precious metal.
- Most strikes are about wage negotiations. What is the current minimum wage in South Africa?
- A R21,69
 - B R23,19
 - C R20,35
 - D R25,42

ADAPTING TO CHALLENGES IN BUSINESS ENVIRONMENTS

- 10.** South Africa has experienced fluctuations in its economic conditions over the years. As a business leader, how would you strategically navigate your company through both economic downturns and upswings?
- A** Implement short-term cost-cutting measures during downturns and invest heavily during upswings.
 - B** Focus on long-term sustainability, diversify revenue streams, and maintain agility to adapt to changing economic conditions.
 - C** Rely on government interventions to weather economic challenges.
 - D** Adopt a reactive approach, adjusting strategies only when challenges arise.
- 11.** In the context of South Africa's diverse workforce, how can businesses effectively manage cultural differences and promote inclusivity within the organisation?
- A** Standardise organisational culture to minimise differences.
 - B** Embrace diversity, provide cultural sensitivity training, and foster an inclusive workplace culture.
 - C** Ignore cultural differences to maintain a neutral work environment.
 - D** Implement strict assimilation policies to ensure uniformity among employees.
- 12.** South Africa faces challenges relating to energy supply and infrastructure. As an entrepreneur, how would you address these challenges and ensure operational continuity?
- A** Rely solely on government initiatives to address energy and infrastructure issues.
 - B** Invest in renewable energy sources and develop contingency plans for infrastructure disruptions.
 - C** Ignore energy and infrastructure challenges as they are beyond the control of businesses.
 - D** Cut down on operations during periods of energy scarcity.
- 13.** Political stability plays a crucial role in the business environment. How should businesses in South Africa navigate political uncertainties to ensure resilience and growth?
- A** Diversify investments and have contingency plans for various political scenarios.
 - B** Align closely with the ruling political party to mitigate risks.
 - C** Ignore political uncertainties as they have minimal impact on business operations.
 - D** Limit international collaborations to avoid political entanglements.
- 14.** Technological advancements are reshaping industries globally. How can South African businesses leverage technology to stay competitive and foster innovation?
- A** Depend solely on external technology providers for innovation.
 - B** Minimise technology integration to reduce costs.
 - C** Resist technological changes to maintain stability.
 - D** Invest in research and development to stay at the forefront of technological trends.

IMPACT AND CHALLENGES OF CONTEMPORARY SOCIO-ECONOMIC ISSUES ON BUSINESS OPERATIONS

15. What is a key socio-economic challenge facing businesses in South Africa?
- A Climate change.
 - B Political instability.
 - C Technological advancement.
 - D Globalisation.
16. This Act regulates the organisational rights of trade unions and promotes and facilitates collective bargaining at the workplace and at sectoral level.
- The above statement is the purpose of which legislation?
- A Basic Conditions of Employment Act.
 - B Skills Development Act.
 - C Labour Relations Act.
 - D Consumer Protection Act.
17. STASSA reported the population of South Africa to be 61,020,221 citizens. Unemployment is at 31,9%. How many citizens are without employment?
- A 20.72 million
 - B 20.40 million
 - C 19.46 million
 - D 18.5 million
18. What role do government policies play in addressing socio-economic challenges for businesses in South Africa?
- A Create more challenges.
 - B Provide solutions.
 - C Remain neutral.
 - D Ignore the issues.
19. How do issues related to income inequality impact business sustainability in South Africa?
- A It encourages innovation.
 - B It increases employee satisfaction.
 - C It affects consumer spending positively.
 - D It creates social unrest and disrupts operations.
20. What is the significance of digital transformation for businesses dealing with contemporary socio-economic issues in South Africa?
- A No impact on operations.
 - B Enhances operational efficiency.
 - C Increases reliance on traditional methods.
 - D Reduces the need for skilled labour.

BUSINESS SECTORS

21. Which sector has seen increased government focus and investment to address unemployment and skills development?
- A Mining.
 - B Education and Training.
 - C Healthcare.
 - D Information Technology.
22. Fill in the missing information: *We forecast real GDP growth will accelerate to _____% in 2024 and 1.3% in 2025, from an estimated 0.5% in 2023.*
- A 0.9
 - B 1.2
 - C 1.4
 - D 2.5
23. What challenges are faced by the agricultural sector in South Africa, particularly in terms of land reform?
- A Excess land availability.
 - B Limited government intervention.
 - C Unequal land distribution.
 - D Lack of interest from investors.

AVENUES OF ACQUIRING A BUSINESS AND COMPANIES AS A FORM OF OWNERSHIP

24. What is a common avenue for acquiring a business in South Africa that involves purchasing the majority or all of a company's shares?
- A Joint Venture.
 - B Franchising.
 - C Mergers and Acquisitions.
 - D Greenfield Investment.
25. How does franchising contribute to business ownership in South Africa?
- A Increases government control.
 - B Encourages independent entrepreneurship.
 - C Limits market expansion.
 - D Requires heavy initial investment.
26. Which government agency in South Africa plays a crucial role in regulating and overseeing the registration of companies?
- A South African Reserve Bank.
 - B Department of Education.
 - C Department of Health.
 - D Companies and Intellectual Property Commission (CIPC).

- 27.** What is a key advantage of forming a partnership as a business ownership structure in South Africa?
- A** Shared liability for partners.
 - B** Ease of obtaining funding.
 - C** Centralised decision-making.
 - D** Tax exemption.
- 28.** Which type of business ownership structure in South Africa offers shareholders limited liability and the flexibility of a partnership?
- A** Sole Proprietorship.
 - B** Corporation.
 - C** Limited Liability Company (LLC).
 - D** Cooperative.
- 29.** How much does it cost to register a company?
- A** R125
 - B** R550
 - C** R1 250
 - D** R2 560
- 30.** What is the significance of the "Juristic Personality" in the context of company ownership in South Africa?
- A** Legal recognition as a separate entity from its owners.
 - B** Personal liability of the owners.
 - C** Exemption from taxation.
 - D** No legal standing in court.

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STUDENT RECRUITMENT
SERVICES

Subject: Business Studies**Topic: Influence and control factors influencing the business environments****Use the extract below and answer Questions 1 and 2.**

South Africa's unemployment rate in the first quarter of 2024 was recorded at 32.9 %, and is among the highest in the world.

(<https://www.statssa.gov.za/?p=16312#:~:text=SA%20labour%20market%20beyond%20unemployment%20%E2%80%93%20Time%2DRelated%20Underemployment%20in%20the%20SA%20labour%20market,the%20highest%20in%20the%20world.,> accessed 2023/06/08)

1. Unemployment is a macro environment issue. How does this affect the market environment?
 - A Less tax is available to the government.
 - B Less customers available, as less disposable income is available.
 - C Increase in customers as the demand for goods increases.
 - D It does not affect the market environment.

2. Unemployment is a macro environment issue. How does this affect the micro environment?
 - A Increase in production as the demand for goods and services increases.
 - B Decrease in production as the demand for goods and services increases.
 - C Increase in production as the demand for goods and services decreases.
 - D Decrease in production as the demand for goods and services decreases.

3. Which of the following levels of management will make strategic decisions?
 - A Operational management.
 - B Functional management.
 - C Top management.
 - D All the above.

4. Management can only influence the _____ environment.
 - A micro
 - B internal
 - C market
 - D All the above

Topic: Adapting to challenges in the business environments

5. Which of the following is NOT a right as per the Consumer Protection Act?
 - A The right to safe working conditions.
 - B The right to economic interest of consumers.
 - C The right to choose.
 - D The right to fair terms and conditions.

6. What is an example of an operational risk in a manufacturing company?
- A Equipment failures that lead to production delays.
 - B Changes in consumer preferences that affect product demand.
 - C Fluctuations in exchange rates that impact international sales.
 - D Regulatory changes that affect industry standards.
7. Which of the following scenarios poses a reputational risk to a company?
- A The implementation of a new environmentally friendly packaging solution.
 - B Being involved in a scandal that exposes unethical business practices.
 - C Launching a successful marketing campaign that boosts brand recognition.
 - D Expanding into new markets to increase market share.
8. Which technique would KFC most likely use when it analyses challenges from the macro-environment?
- A Balanced Scorecard.
 - B Porter's six forces.
 - C Value Chain Analysis.
 - D PESTLE.

Topic: Socio-economic issues

9. Approximately ___ of the South African adult population has been fully vaccinated against COVID-19.
- A Between 10 and 15%
 - B Between 29 and 32%
 - C Between 35 and 40%
 - D Between 42 and 45%
10. The death toll following the devastating Tornado in oThongathi, north of Durban, has risen to _____.
- A 12
 - B 20
 - C 32
 - D 40
11. _____ is a policy whereby the Employment Equity Act seeks to provide a formal structure to transform workplaces.
- A Unemployment
 - B Affirmative action
 - C Retrenchment
 - D Globalisation
12. Which of the following is an example of a socio-economic issue?
- A High unemployment rates in a local community.
 - B The discovery of a new species of bird in a rainforest.
 - C A famous actor winning an award for his performance in a movie.
 - D A new smartphone model released by a technology company.

13. Which of the following best exemplifies a comprehensive Corporate Social Responsibility (CSR) program?
- A Implementing sustainable practices throughout the supply chain, reducing carbon emissions, and actively supporting community development projects.
 - B Hosting occasional charity events for tax benefits.
 - C Donating a small portion of profits to a popular cause.
 - D Sponsoring a local sports team for brand exposure.

Topic: Business Sectors

14. Fill in the missing information for the statement below published by STATSSA.

The _____ industries were the major drivers of growth on the supply side of the economy.

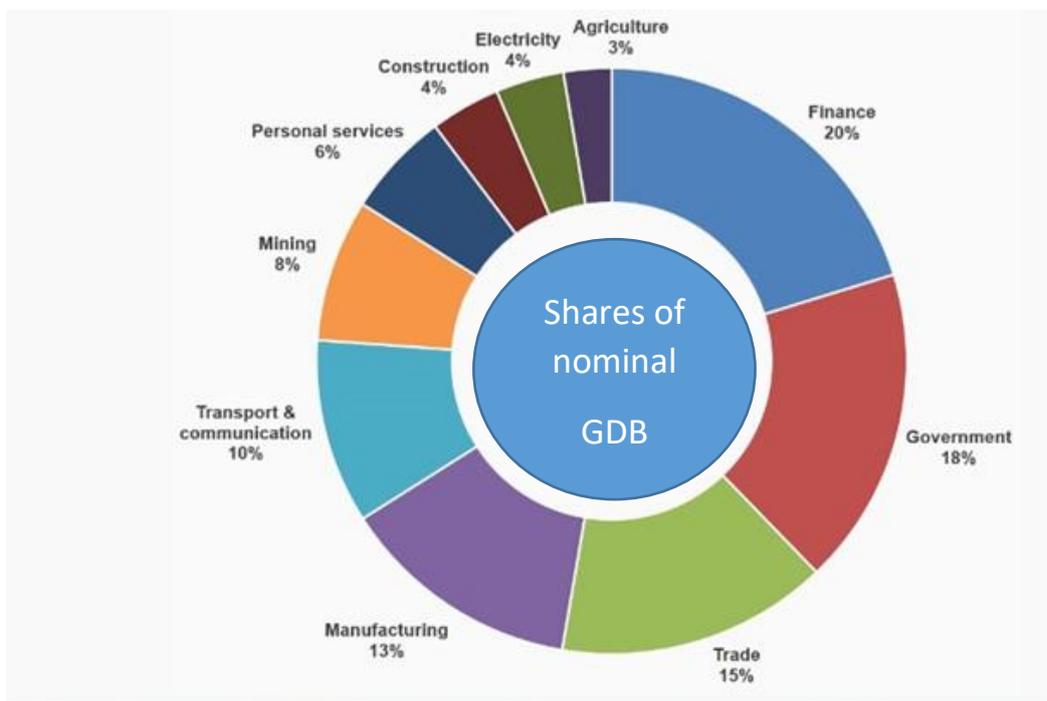
- A agriculture and mining
- B banking and retail
- C education and infrastructure
- D manufacturing and finance

15. The following extract is a key objective of an initiative aimed at motivating companies.

To provide a tool for a broad holistic assessment of company policies and practices against globally aligned and locally relevant corporate responsibility standards.

- A JSE Sustainable Social Practices
- B JSE Social Responsibility Index
- C JSE Financial Index
- D JSE Fiscal Policy

Use the statistics below and answer Question 16.



16. Which are the TWO biggest contributing primary sector industries in South Africa to our total GDP?
- A Finance at 20% and Government at 18%.
 - B Transport and communication at 10% and manufacturing at 13%.
 - C Agriculture at 3% and Mining at 8%.
 - D Trade at 15% and Government at 18%.
17. If the South African rand depreciates, it is a/an _____ for exporters and a/an _____ for importers.
- A threat, opportunity
 - B opportunity, threat
 - C threat, threat
 - D opportunity, opportunity

Topic: Forms of Ownership

18. Most entrepreneurs will need a loan to finance a new business venture. What was the repo rate in South Africa at the end of 26 May 2024?
- A 2.95%
 - B 5.65%
 - C 8.25%
 - D 9.50%

Use the information below to answer questions 19 and 20.

New KFC concessionaires can expect to pay between R2.5 million and R3.2 million and an initial franchisee fee of R150,000 (excluding VAT). Franchisees are also expected to pay 7% of their turnover in management fees and 5% of their turnover in royalties.

[\(https://businesstech.co.za/news/business/250849/14-food-franchises-that-cost-less-than-r2-million-to-open-in-south-africa/\)](https://businesstech.co.za/news/business/250849/14-food-franchises-that-cost-less-than-r2-million-to-open-in-south-africa/) adapted

19. How much VAT will be paid on the initial franchising fees for a new KFC outlet?
- A R15 789
 - B R22 500
 - C R28 654
 - D R37 500
20. What is the percentage of the turnover paid to KFC by each franchisee?
- A 5%
 - B 7%
 - C 12%
 - D 15%

Topic: Creativity and Problem-solving

21. The best problem-solving technique to use when finding a solution to a problem centers around local knowledge, cultures, and traditions. _____.

- A Mind-Mapping
- B SCAMPER
- C Force field analysis
- D Indigenous approach

22. The following extract is an example of what type of theory needs to be considered when applying creative thinking in a diverse workplace.

The spirit of the African worldview includes wholeness, community, and harmony which are deeply embedded in cultural values.

- A Indigenous thinking.
- B Force field analysis.
- C Incentive thinking.
- D Restraining forces.

23. Solve the following lateral thinking puzzle:

TRADING

- A Better trading
- B Insider trading
- C Small trade
- D Easy trade

24. An action step chart should include _____.

- A what, who, why, and expected outcome
- B what, why, how, and who
- C when, who, expected outcome, and what
- D why, how, who, and expected outcome

25. Which of the following best describes the benefit of playing the role of the “devil’s advocate” during a conflict?

- A It helps to quickly end the conflict by agreeing with the majority.
- B It promotes agreement and unity by avoiding disagreements.
- C It reduces the need for further discussion by dismissing opposing views.
- D It encourages critical thinking and the exploration of alternative viewpoints.

Topic: Professionalism and Ethics

26. In a professional setting, what does it mean to demonstrate emotional intelligence?
- A Asserting dominance in discussions to showcase confidence.
 - B Ignore personal feelings to prioritise business objectives.
 - C Understand and manage one's emotions effectively in various situations.
 - D React impulsively to workplace stressors for immediate resolutions.
27. Which action best reflects ethical behaviour in a dilemma where an employee discovers her colleague is embezzling company funds?
- A Discuss with other colleagues first to see if they agree.
 - B Ignore the situation to avoid conflict in the workplace.
 - C Offer to help the colleague find alternative sources of income.
 - D Confront the colleague directly to stop the behaviour.
28. When faced with a decision that could benefit oneself but harm others, which ethical principle should guide one's actions?
- A Egoism: Prioritising one's own interests above all others.
 - B Altruism: Acting in the best interests of others, even at personal cost.
 - C Utilitarianism: Choosing the option that maximises overall happiness or well-being.
 - D Relativism: Believing that ethical principles vary depending on the situation or culture.
29. *Sarah is a project manager at a technology company. During a team meeting, she discovers that one of her colleagues, John, has been inflating his work hours to receive more overtime pay. John is a key team member, and his work is highly valued. Sarah is faced with a dilemma on how to handle this situation ethically and professionally.*
- Which action should Sarah take to best address the issue while maintaining professionalism and ethical standards?
- A Discuss the issue privately with John and report the misconduct to higher management if necessary.
 - B Reduce John's responsibilities quietly to minimise the impact of his actions on the team.
 - C Confront John in the presence of the team to ensure transparency.
 - D Ignore the issue to avoid conflict and maintain team harmony.
30. _____ theory emphasises adhering to moral principles as the foundation of ethical decision-making.
- A Principle-based
 - B Consequence-based
 - C Utilitarian-based
 - D Virtue-based

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BUSINESS STUDIES

ROUND 1 - CHOOSE THE MOST CORRECT OPTION FOR QUESTIONS 1 – 30.

INFLUENCES ON AND CONTROL FACTORS INFLUENCING BUSINESS ENVIRONMENTS

1. According to the typical hierarchical arrangement of the lines of authority, the organisation is divided into smaller groups based on specialised functional areas.
 - A A functional organisation structure.
 - B Line organisation structure.
 - C Line and staff organisation structure.
 - D Matrix organisation structure.

2. Engen and Woolworths are examples of ____
 - A functional areas.
 - B intermediaries.
 - C competitors.
 - D strategic alliances.

3. Which one of the following scenarios is not considered a challenge from the market environment in which Woolworths operates?
 - A An advertising campaign by Pick n Pay promoting its joint venture with Discovery Health to encourage healthy eating.
 - B Lack of communication between top-level management and lower-level management on a new salary structure.
 - C Changes in the demographic structure of the target market.
 - D Willingness of suppliers to negotiate changes in the price of raw materials.

4. Evaluate if the following extract is classified as a Mission or Vision statement.

Our educational organisation raises the funds needed to create safe, high-quality schools in underprivileged communities so that every child has access to the quality of education they deserve. Our organisation will continue our mission until we have touched the lives of every child worldwide, and provided them access to a high-quality education so that they have the knowledge and skills necessary to be change-makers within their communities.

- A Combined mission and vision statement
- B Vision statement
- C Mission statement
- D None of the above

CHALLENGES IN BUSINESS ENVIRONMENTS

5. The state of the _____ environment affects business decisions on things such as spending, borrowing, and investing in the _____.

- A quaternary; tertiary
- B micro; macro
- C primary; secondary
- D macro; micro

6. On 1 April 2022, the corporate tax rate in South Africa has ____

- A decreased to 27%.
- B stayed unchanged at 28%.
- C increased to 29%.
- D increased to 30%.

7. The share prices on the JSE are determined by ____

- A supply and demand.
- B the Rand/Dollar exchange rate.
- C inflation.
- D stockbrokers.

8. SUSTAINABLE FIBRES

We work with farmers to help conserve natural habitats and recycle what we can into our fabrics. BETTER COTTON INITIATIVE: We're a member of the Better Cotton Initiative, which helps farmers improve their livelihoods while reducing environmental stress.

The extract above has an impact on a market factor and a macro factor. Identify the TWO factors.

I Supplier

II Environment

III Technology

IV Complimentary products

- A I and II
- B I and III
- C III and IV
- D II AND III

9. A mine workers union and negotiators at Impala Platinum were in talks/negotiations to head off a strike over wages that could affect global prices of the precious metal.

Most strikes are about wage negotiations. What is the current minimum wage in South Africa?

- A R21,69
- B R23,19
- C R20,35
- D R18,49

ADAPTING TO CHALLENGES IN BUSINESS ENVIRONMENTS

- 10.** What do we call investments that protect investors from the declining purchasing power of money due to inflation?
- A** Bear investments against recession.
 - B** Bull investments.
 - C** Influencing investments.
 - D** Hedging against inflation.
- 11.** The most likely impact of a recession on Pick n Pay would be ____
- A** an increase in wages.
 - B** an increase in retrenchments.
 - C** a decrease in disciplinary grievances.
 - D** a decrease in employer bargaining power.
- 12.** What do we call the activity of trying to persuade someone in a position of authority?
- A** Lobbying
 - B** Networking
 - C** Corruption
 - D** Fraud
- 13.** When Russia attacked Ukraine, the South African petrol price increased to new record highs. This led to a higher inflation rate. How can a local organisation overcome this challenge?
- A** Close the business temporarily until the petrol price has settled.
 - B** Load the additional transport cost on the selling price, so that the customer covers the extra cost.
 - C** Put a stop to all CSR projects until the war has ended.
 - D** Find a local supplier, offering a similar product at a similar price.
- 14.** What do we call business transactions in which the ownership of companies, other business organisations, or their operating units are transferred to or consolidated with another company?
- A** Takeover
 - B** Alliances
 - C** Merger
 - D** Intermediaries

IMPACT AND CHALLENGES OF CONTEMPORARY SOCIO-ECONOMIC ISSUES ON BUSINESS OPERATIONS

15. A symbol, word, or words legally registered or established for use as representing a company or product.

- A Copyright
- B Trademark
- C Patent
- D Slogan

16. This Act regulates the organisational rights of trade unions and promotes and facilitates collective bargaining at the workplace and at the sectoral level.

The above statement is the purpose of which legislation?

- A Basic Conditions of Employment Act.
- B Skills Development Act.
- C Labour Relations Act.
- D Consumer Protection Act.

17. Stats SA reported the population of South Africa to be 60.6 million citizens. Unemployment is at an all-time high of 34.2%. How many citizens are jobless?

- A 20.72 million
- B 20.40 million
- C 19.32 million
- D 18.5 million

18. One of the biggest social challenges faced by contemporary South African businesses is to promote ___ in the workplace.

- A human rights
- B equality
- C diversity
- D all the above

19. *Takes place in response to a strike or to force the employees to accept a demand of the employer.*

Which industrial action is best described by this statement?

- A Sympathy strike
- B Lockout
- C Picketing
- D Go-slow

20. What does the following abbreviation for the largest trade union in South Africa stand for?
COSATU

- A Constitution of South African Trade Unions.
- B Conciliation of South African Trade Unions.
- C Congress of South African Trade Unions.
- D Co-operation of South African Trade Unions.

BUSINESS SECTORS

21. Which one of the following sectors contributes most to South Africa's GDP?
- A Manufacturing
 - B Agriculture
 - C Mining
 - D Construction
22. Fill in the missing information: *FocusEconomics Consensus Forecast panelists project GDP to expand _____% in 2023.*
- A 0.9
 - B 1.2
 - C 1.4
 - D 2.5
23. The following is a suggested list of businesses in the Primary Sector of the economy.
1. Sappi
 2. Nedbank
 3. Aqua Monte Bottling Plant
 4. De Beers
 5. I&J
- Choose the correct combination:**
- A 1, 3 and 5
 - B 1, 2 and 5
 - C 1, 4 and 5
 - D 3, 4 and 5

WAYS OF ACQUIRING A BUSINESS AND COMPANIES AS A FORM OF OWNERSHIP

24. Which term best describes the following definition relating to forms of ownership?

A business practice in which a company hires a third party to perform tasks, handle operations, or provide services for the company.

- A Sole trader
- B Leasing
- C Franchising
- D Outsourcing

25. Define the term “unlimited liability” as it relates to forms of ownership.

- A Unlimited liability means business owners are not responsible for their companies' debts.
- B Legal capacity to enter into agreements or contracts.
- C Unlimited liability means business owners are responsible for their business' debts.
- D No legal capacity to enter into agreements or contracts.

26. Which of the following is not an example of a franchise?

- A KFC
- B Wimpy
- C Spar
- D Starbucks

27. Complete the missing information in the statement below:

PNC Financial (PNC) filed a _____ with the Securities and Exchange Commission in 2019 requesting a new issuance of debt.

- A MOI
- B Prospectus
- C Commencement statement
- D Incorporation memorandum

28. Profit shared in a private company is known as ____

- A dividends paid.
- B capital paid.
- C debenture paid.
- D none of the above.

29. How much does it cost to register a company?

- A R125
- B R550
- C R1250
- D R2560

- 30.** Some years ago your stockbroker advised you to buy shares in Ecomove Ltd. You invested heavily in this share and owned 10% of the issued share capital. Due to cash flow problems, Ecomove was declared insolvent by the courts. As a part owner of the business you stand to lose ____
- A** nothing.
 - B** everything, including your personal possessions.
 - C** the value of the shares that you purchased.
 - D** only those assets that were registered in your name at the time of the insolvency.

PROVERTO EMS OLYMPIAD 2023 – GRADE 12

ROUND TWO

Subject: Business Studies

Legislation and demands for redress and equity

Use the information below and answer the question that follows:

Article 19(3) of the ICCPR states: “The exercise of the rights to [freedom of expression], carries with it special duties and responsibilities. It may therefore be subject to certain restrictions, but these shall only be such as are provided by law and are necessary, (a) For respect of the rights or reputations of others; (b) For the protection of national security or of public order or of public health or morals.”

(<http://constitutionnet.org>)

- The extract above is an example of _____.
A a code of ethics.
B a limitation clause.
C a conduct clause.
D The Labour Relations Act.
- One of the aims of the Skills Development Act is to _____.
A offer limited opportunities for learning in the workplace.
B eliminate unfair discrimination in employment.
C improve the level of investment in education and training.
D improve employment opportunities for disadvantaged people.
- Which of the following is a pillar of the BBBEE?
A Businesses should have 40% previously disadvantaged ownership.
B Businesses should use suppliers who employ previously disadvantaged people.
C Businesses should empower more previously disadvantaged employees to become managers.
D All of the above.

Human Resource function

Use the information below and answer Questions 4, 5, and 6.

Amy is a cashier at a local retail business. The information below appears on Amy’s payslip:

Employee:	Amy Johnson		
Gross salary:	R10 000		
Deductions:		Contributions:	
Tax:	R2 500		
UIF:	R100	UIF:	R100
Pension fund:	R750	Pension fund:	R100
Net salary: Unknown			

4. What type of remuneration structure does Amy receive?
- A Cost to company.
 - B Gross salary structure.
 - C Cost plus benefits.
 - D Net salary structure.
5. What is Amy's net salary?
- A R10 200
 - B R6 650
 - C R10 750
 - D R12 500
6. Explain the UIF deduction and contribution.
- A 1% of the net salary is contributed by employee and employer.
 - B 2% of gross salary is contributed by the employee.
 - C 2% of the net salary is contributed by the employee.
 - D 1% of gross salary is contributed by employee and employer.

Professionalism and Ethics

7. How companies measure themselves to show that they act in a socially, economically, and environmentally responsible manner.
- A Balance Scorecard.
 - B FTSE/JSE Responsible Investment Index.
 - C GRI.
 - D BBBEE Scorecard.
8. When Company Directors admit that an unethical business practice has taken place on their watch, they are displaying the following quality(ies):
- A Integrity
 - B Transparency
 - C Accountability
 - D All of the above.

Use the extract below to answer Question 9.

Consultation

Citizens should be consulted about the level and quality of the public services they receive and, wherever possible, should be given a choice about the services that are offered.

Service standards

Citizens should be informed of what level and quality of public service they will receive so that they are aware of what to expect.

Access

All citizens should have equal access to the services to which they are entitled.

(localgovernmentaction.org.dedi6.cpt3.host-h.net)

9. Identify the document containing guidelines for regulating ethics within the government.
- A Nelson Mandela Principles.
 - B Batho Pele Principles.
 - C National Ethics Principles.
 - D GAAP Principles.

Creative thinking and Problem-solving

Solve the lateral thinking puzzles below for Questions 10, 11, and 12.

10. A carrot, a scarf, and five pieces of coal are found lying on your neighbour's lawn. Nobody put them on the lawn, but there is a simple, logical reason why they are there. What is **the reason**?
- A They fell out of the shopping bag.
 - B The dog dragged them out to chew.
 - C The items were used by children to build a snowman that has now melted.
 - D A child is playing dress-up.
11. A man pushes his car until he reaches a hotel. When he arrives, he goes bankrupt. What happened?
- A He ran out of petrol.
 - B He's playing Monopoly and his board piece is the car.
 - C He is the hotel owner on his way to the bank.
 - D None of the above.
12. The sound of Brian's snoring is usually just annoying, but today it causes terror and panic. Why?
- A Brian is sleepwalking.
 - B Brian is the name of a bus.
 - C Brian is the name of a pet bear.
 - D Brian is a bus driver.

Challenges in the Macro Environment

Use the information below and answer Questions 13 and 14.

April is an important month in the fuel price calendar to revise road and pipelines tariffs as well as fuel and Road Accident Fund (RAF) levies to be implemented into the price structures of petrol, diesel, and illuminating paraffin (IP), the Department of Energy said.

<https://businesstech.co.za/news/energy/308090/here-is-the-official-petrol-price-for-april-2019>

13. Identify the social challenge created by the information above.
- A Decreased pressure on citizens' income leads to an increase in the standard of living and a decrease in poverty.
 - B Increased pressure on citizens' income leads to a decrease in the standard of living and an increase in poverty.
 - C More jobs are created which leads to an increased standard of living.
 - D International investors see South Africa as a favourable and stable economy.

14. What could be a possible solution for retail businesses in response to the challenge mentioned above?
- A Move factories further from retail stores to increase transportation costs.
 - B Participate in an unprotected strike.
 - C Move manufacturing factories closer to retail stores to limit the transportation of goods.
 - D Negotiate for a lower petrol price from a local supplier.

Human Rights, Inclusivity, and Environmental Issues

15. The floods in South Africa from February to March 2023 were caused by heavy rainfall as a result of the La Niña weather phenomenon. The cost of the damage was estimated to be around R_____ in Eastern Cape and _____ in Mpumalanga.
- A 4.5 billion and 337 million
 - B 3.7 million and 445 billion
 - C 17 billion and 500 million
 - D 1 million and 100 thousand
16. The cholera death toll in South Africa rose to how many in June 2023?
- A 15
 - B 31
 - C 40
 - D 45
17. Which CSR organisation contributed the most to the relief efforts in KZN after the floods of 2022?
- A SPCA.
 - B KFC Add Hope.
 - C Gift of the Givers.
 - D Ekukhanyeni Relief Project.

Strategies to respond to challenges.

18. A Woolworths store manager can improve their relationship with their supplier by _____
- A ensuring prompt payment for services.
 - B collaborating with the other franchise owners to boycott the supplier.
 - C delaying payment to improve the supplier's liquidity.
 - D decreasing their CSR contribution.
19. When a business tries to reduce costs by being more efficient it is part of a _____ strategy.
- A general
 - B triple bottom line
 - C cost-reduction
 - D low-cost

Team Performance and Conflict Management

20. A/An _____ issues an instruction on how conflict should be resolved which is binding on the parties involved.
- A arbitrator
 - B conciliator
 - C negotiator
 - D franchisor
21. When a manager can draw on the human, information, materials, and other resources of the business, it is known as _____
- A Teamwork Competency.
 - B Organisational Competency.
 - C Strategic-Awareness Competency.
 - D Global Awareness Competency.
22. When a current employee provides guidance and assistance to a new employee, this is known as _____ which can be seen as _____.
- A induction, off-the-job training.
 - B mentoring, on-the-job training.
 - C mentoring, off-the-job training.
 - D supervising, off-the-job training.

Business environments and - sectors

23. Customers possess a high level of power when _____
- A the business has many substitute products in the market.
 - B the business has many large clients.
 - C there are a few suppliers in the market.
 - D the government controls access to the market.
24. The management of Woolworths uses total assets: total liabilities as a measure of _____ when doing a quality performance check.
- A solvency
 - B profitability
 - C liquidity
 - D gearing

Management and Leadership

25. The main management tasks are generically known as POLC. What does POLC stand for?
- A Planning, Organizing, Leading, and Commanding.
 - B Planning, Offering, Leading, and Controlling.
 - C Planning, Organizing, Leading, and Controlling.
 - D Purchasing, Organizing, Lending, and Controlling.
26. When a manager at Woolworths is dealing with a cashier who does not like change, it would be best to _____
- A try and explain how all members of staff would benefit from the change.
 - B offer the staff member a promotion.
 - C agree with the staff member and stop all changes.
 - D bring about even more change in the business.

Quality performance

27. Which one of the following sustainability factors is part of the “triple bottom line” (integrated) reporting measurement tool?
- A Political sustainability.
 - B Environmental sustainability.
 - C Technical sustainability.
 - D Competitive sustainability.
28. Which of the following actions would be performed by the Supply Chain manager at Woolworths?
- A Examining the process of extraction of crude oil to the delivery of fuel.
 - B Ensuring the ethical treatment of coffee farmers for the Café coffee shops.
 - C Monitoring stock levels of fresh milk to avoid spoiling.
 - D All of the above.
29. Which of the following is a responsibility of directors according to the King Code?
- A Fiduciary duty.
 - B The duty to act with due care and skill.
 - C Always adopt an ethical leadership style.
 - D All of the above.
30. The approach used to describe key outcomes that the business wants to measure to improve these outcomes, is called the _____
- A Resource-Based Approach.
 - B Balanced Score Card.
 - C Value-chain analysis.
 - D SWOT.

BUSINESS STUDIES
GRADE 11
ROUND 1 & 2

2022

PAST PAPER

PROVERTO EMS OLYMPIAD 2022 – GRADE 11

BUSINESS STUDIES

ROUND ONE

CHOOSE THE MOST CORRECT OPTION FOR QUESTIONS 1 – 30.

INFLUENCES ON AND CONTROL FACTORS INFLUENCING BUSINESS ENVIRONMENTS

- The fiscal policy of the government is an example of a/an _____ environment.
 - internal
 - micro
 - market
 - macro
- Which business function needs to consider the product, price, place, and promotions within the organisation?
 - Purchasing function.
 - Financial function.
 - Marketing function.
 - General management function.
- Which one of the following scenarios is not considered to be a challenge for the market environment in which Woolworths operates?
 - An advertising campaign by Pick n Pay and its joint venture with Discovery Health to promote healthy eating.
 - A lack of communication between top management and lower-level management on a new salary structure.
 - Changes in the demographic structure of the target market.
 - The willingness of suppliers to negotiate changes in the price of raw materials.
- Evaluate if the following extract should be classified as a mission or vision statement.

Our educational organisation raises funds needed to build safe, quality schools in underprivileged communities so that every child has access to the quality education they deserve. Our organisation will continue our mission until we have touched the lives of every child worldwide and provided them with access to a high-quality education so that they are equipped with the knowledge and skills necessary to be change-makers within their communities.

- Combined mission and vision statement.
- Vision statement.
- Mission statement.
- None of the above.

CHALLENGES IN BUSINESS ENVIRONMENTS

5. Which of the following can be classified as a socio-economic challenge?
- A An increase in the interest rate.
 - B An increase in inflation.
 - C An increase in unemployment.
 - D An increase in taxation.
6. On 1 April 2022, the corporate tax rate in South Africa has:
- A decreased to 27%.
 - B remained unchanged at 28%.
 - C increased to 29%.
 - D increased to 30%
7. The share prices on the JSE are determined by:
- A supply and demand.
 - B the Rand/Dollar exchange rate.
 - C inflation.
 - D stockbrokers.
8. For many businesses, access to international markets has become easier with the advancement of:
- A production systems.
 - B ethical business practices.
 - C information technology.
 - D marketing procedures.
9. Trade agreements between countries can enable businesses to import materials or components more cheaply. This is an example of:
- A government legislation.
 - B economic empowerment.
 - C privatisation.
 - D globalisation.

ADAPTING TO CHALLENGES IN BUSINESS ENVIRONMENTS

10. A problem-solving technique that involves a team of people who each contributes ideas to solve a problem is called:
- A the Delphi technique.
 - B brainstorming.
 - C force field analysis.
 - D the nominal group technique.
11. The most likely impact of a recession on Pick n Pay is:
- A an increase in wages.
 - B an increase in retrenchments.
 - C a decrease in disciplinary grievances.
 - D a decrease in employer bargaining power.
12. According to Bruce Tuckman's theory of team dynamics, most small groups tend to follow a predictable path in their activities. Choose the correct sequence of these activities.
- A Forming, norming, performing, storming, adjourning.
 - B Forming, storming, performing, norming, adjourning.
 - C Forming, storming, norming, performing, adjourning.
 - D Forming, norming, storming, performing, adjourning.
13. When Russia attacked Ukraine, the South African petrol price increased to new record highs. This will lead to a higher inflation rate. How can a local organisation overcome this challenge?
- A Close the business temporarily until the petrol price has settled.
 - B Add the additional transport cost to the selling price so that the customer covers the extra cost.
 - C Seize all CSR projects until the war has ended.
 - D Find a local supplier that offers a similar product at a similar price.
14. All businesses have to reduce their carbon footprint. Which of the following will be the most effective way to achieve this goal?
- A A business can invest in an electronic vehicle to replace its current delivery truck.
 - B A business can install a solar panel to reduce their electricity usage.
 - C Rather than traveling locally or abroad for business purposes, try to arrange online meetings if possible.
 - D Businesses have to pay the correct amount of tax.

IMPACT AND CHALLENGES OF CONTEMPORARY SOCIO-ECONOMIC ISSUES ON BUSINESS OPERATIONS

15. Choose the correct statement.
- A Ethical behaviour will be linked to cultural values.
 - B Ethics entails acting in accordance with the law.
 - C To succeed in business, one has to turn a blind eye to unethical behaviour.
 - D It is considered unethical to do business on the golf course or at any social event.
16. Propose the possible outcome if population growth is higher than economic growth.
- A Higher inflation.
 - B Inefficient use of human capital.
 - C Undersupply of labour.
 - D Oversupply of labour.
17. Vodacom is heavily involved in sports. Why do you think they have decided to become involved in sports sponsorships in South Africa?
Choose the option that does NOT fit.
- A It leads to better brand recognition.
 - B A company's management has a responsibility to shareholders to maximise profit.
 - C It is a way to promote South African sports and sportspeople.
 - D It improves the brand's reputation.
18. One of the biggest social challenges faced by contemporary South African businesses is to promote _____ in the workplace.
- A human rights
 - B equality
 - C diversity
 - D all of the above
19. Which one of the following CSR projects is the MOST sustainable?
- A Feeding Scheme.
 - B Donation of blankets and clothing.
 - C Skills training.
 - D Sponsorship of a sports team.
20. How can the success of a CSR initiative be measured?
- A Determine if there has been an progress in the local community.
 - B Use key performance indicators (KPIs) such as the number of books donated to improve the literacy levels in the community to continuously measure progress.
 - C Determine if there has been an increase in the business's profit.
 - D It is just not possible to measure the impact of a CSR initiative.

BUSINESS SECTORS

21. Which one of the following sectors contributes most to South Africa's GDP?
- A Manufacturing
 - B Agriculture
 - C Mining
 - D Construction
22. Privatisation is the term used when:
- A a private company is listed on the JSE.
 - B a public company is listed on the JSE.
 - C the state sells public sector businesses to the private sector.
 - D the Minister of Finance raises taxes on the private sector.
23. The following is a suggested list of businesses in the Primary Sector of the economy:
- 1. Sappi
 - 2. Nedbank
 - 3. Aqua Monte Bottling Plant
 - 4. De Beers
 - 5. I & J

Choose the correct combination:

- A 1, 3 and 5
- B 1, 2 and 5
- C 1, 4 and 5
- D 3, 4 and 5

AVENUES OF ACQUIRING BUSINESSES AND COMPANIES AS A FORM OF OWNERSHIP

24. The owner or owners will pay tax in their personal capacity in the following forms of ownership:
- A Private company and public company
 - B Close corporation and partnership
 - C Partnership and private company
 - D Sole trader and partnership
25. Define the term "unlimited liability" as it relates to forms of ownership.
- A Business owners are not responsible for their companies' debts.
 - B Business owners have the legal capacity to enter into agreements or contracts.
 - C Business owners are responsible for their business debts.
 - D Business owners have no legal capacity to enter into agreements or contracts.

26. Which of the following is Not an example of a franchise?
- A KFC
 - B Wimpy
 - C Spar
 - D Starbucks
27. The _____ discusses the internal management and organisation of a business and includes, amongst other things, information regarding shares.
- A business plan
 - B Memorandum of Association
 - C Articles of Association
 - D prospectus
28. Which shareholders will receive their dividends last?
- A Founders' shares.
 - B Ordinary preference shareholders.
 - C Cumulative preference shareholders.
 - D Participating preference shareholders.
29. Which of the following is not a characteristic of a sole trader?
- A Limited liability
 - B Limited continuity
 - C Limited capital
 - D Easy to manage
30. A few years ago your stockbroker advised you to buy shares in Ecomove Ltd. You invested heavily in these shares and owned 10% of the issued share capital. Due to cash flow problems, Ecomove was declared insolvent by the court. What do you as a part-owner of the business stand to lose?
- A Nothing.
 - B Everything, including your personal possessions.
 - C The value of the shares that you purchased.
 - D Only those assets that were registered in your name at the time of the insolvency.

PROVERTO EMS OLYMPIAD 2022 – GRADE 11

ROUND TWO

Topic: Influence and control factors affecting the business environments

Use the extract below and answer Questions 1 and 2.

South Africa's unemployment rate increased by **35,3%** in the fourth quarter of 2021. It was the highest unemployment rate since quarterly data became available in 2008.

(<https://tradingeconomics.com/south-africa/unemployment-rate>, accessed 24/05/2022)

1. Unemployment is a macro-environment issue. How does this affect the market environment?

- A Less tax available is to the government.
- B Fewer customers are available, as less disposable income is available.
- C Increase in customers as demand for goods increases.
- D No effect on the market environment.

2. Unemployment is a macro-environment issue. How does this affect the micro-environment?

- A Increase in production as the demand for goods and services increases.
- B Decrease in production as the demand for goods and services increases.
- C Increase in production as the demand for goods and services decreases.
- D Decrease in production as the demand for goods and services decreases.

State whether the challenges in Questions 3 and 4 are from the micro-, market, or macro-environment.

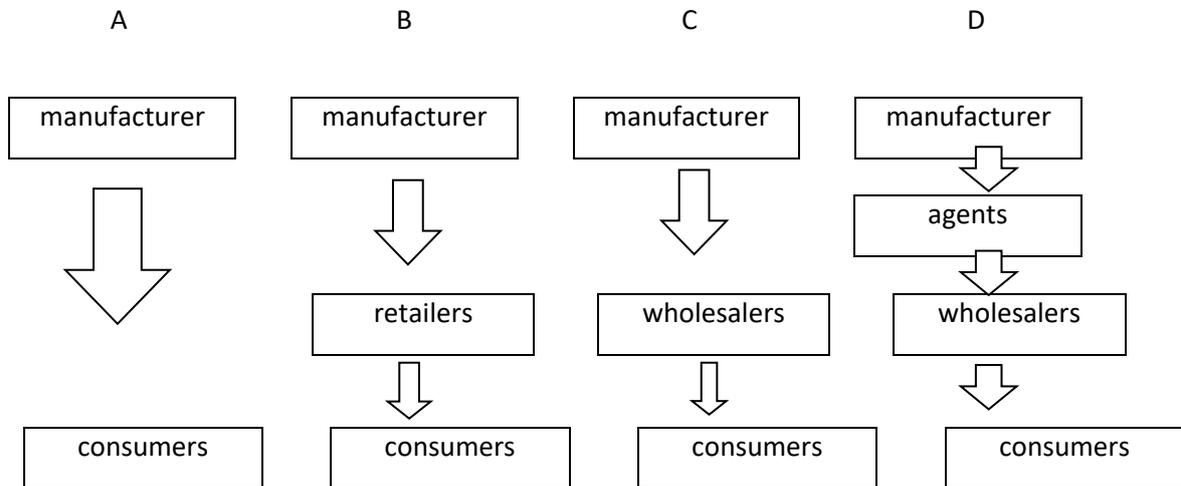
3. Identify the business environment where the 2021 looting in KZN and Gauteng originated.

- A Micro-environment.
- B Market environment.
- C Macro-environment.
- D None of the above.

4. Woolworths developed their Dash app shortly after Checkers' 60Sixty app. This is an example of an element in the _____ environment.

- A micro-
- B market
- C macro-
- D None of the above.

5. The Pick n Pay ASAP app offers an online ordering system. This modern marketing strategy allows customers to conveniently order over the internet and have their purchases delivered from the nearest Pick n Pay store right to their front door. This distribution channel would best be illustrated as:



6. Companies spend vast amounts of money on advertising. Advertising on social media during the COVID lockdown had the following effect on the prices of products:

- A The prices of products increased to absorb the advertising expenses.
- B The prices of products decreased, due to the economies of scale brought about by the increased demand for the product.
- C Both of the above statements are possible.
- D Prices are unaffected by advertising, only sales and therefore, profits increase.

7. Choose the **CORRECT** combination. Management has some influence over the market environment and therefore, it needs to ensure that:

- 1) attention is paid to CSR programmes.
- 2) there is communication and bargaining with trade unions.
- 3) the channel leaders in the distribution network are identified.
- 4) the relationships with stakeholders are nurtured.

- A 1 and 2
- B 2 and 3
- C 1 and 4
- D 1, 2, 3, and 4

8. A business has full control over:

- A trade unions.
- B the technological environment.
- C competitors.
- D the functions of the business.

Topic: Socio-economic issues

9. _____ of the South African adult population has been fully vaccinated against COVID.
- A Between 10 and 15%
 - B Between 29 and 32%
 - C Between 35 and 40%
 - D Between 42 and 45%
10. KwaZulu-Natal Premier, Sihle Zikalala, says the preliminary costs of damage following the unrest and looting in KZN are estimated at R_____.
- A 2 billion
 - B 7 million
 - C 17 billion
 - D 1 billion
11. Fill in the missing information for the statement below published on the Lancet website of April 2022.
- A new plan aims to enable Africa to locally manufacture _____ of its vaccine requirements by 2040.
- A 50%
 - B 55%
 - C 60%
 - D 65%
12. Corporate Social Investment (CSI) can best be defined as:
- A the actual resources in the form of money, manpower, and machinery used to promote the welfare of all stakeholders.
 - B a programme that sets out the rules for the internal management of the business.
 - C an investigation of unethical practices in the organisation.
 - D management's obligation to protect and promote the welfare of all employees.
13. Which of the following statements does not focus on the advantages of a CSR programme in a business?
- A CSR detracts a business from its main focus of making a profit.
 - B Businesses with a CSR programme receive better support from the community.
 - C CSR programmes help businesses to focus on their impact on the environment.
 - D CSR programmes increase the standard of living in communities.

Topic: Business Sectors

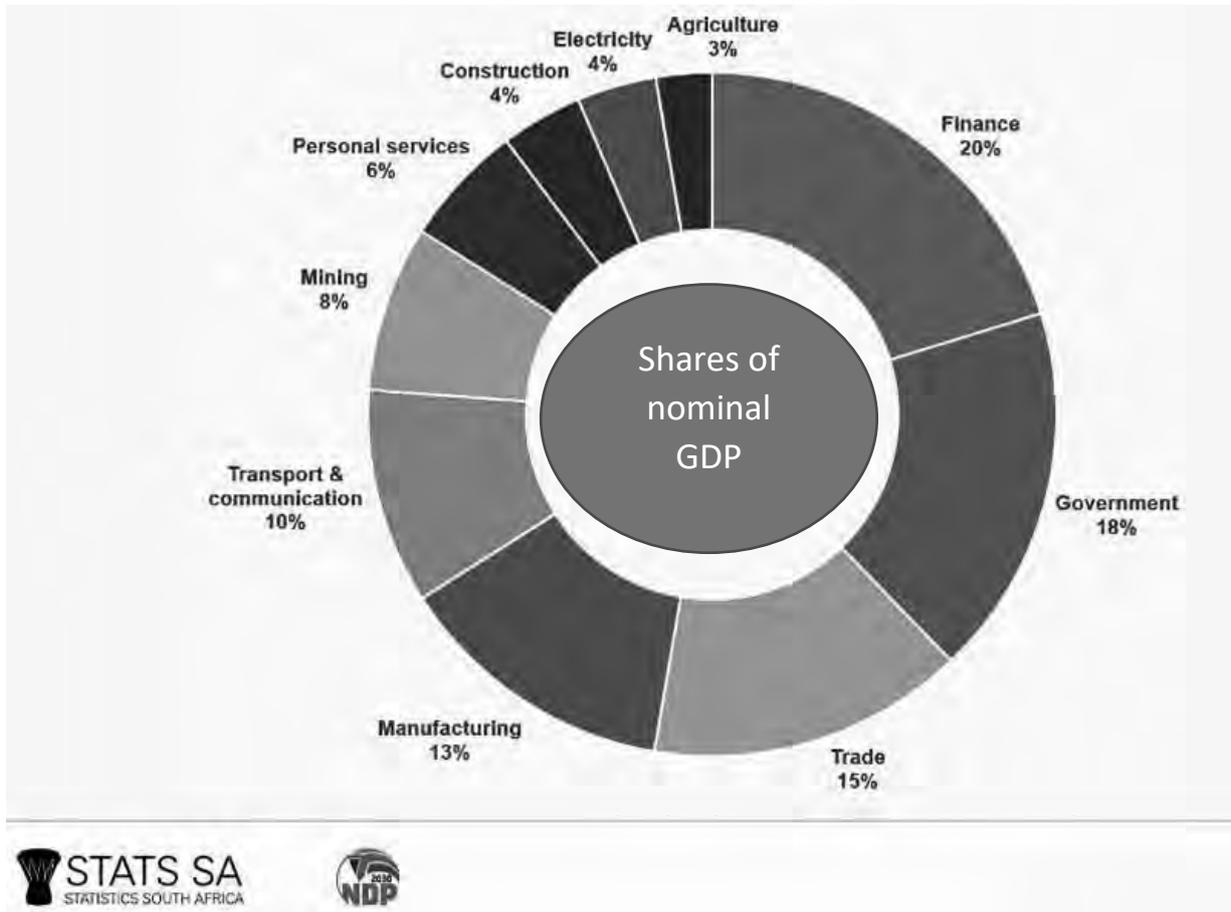
14. Fill in the missing information for the statement below published on Moneyweb in May 2021.
- Mining and manufacturing comprise almost a quarter of gross domestic product, while trade, which includes the retail sector, contributes:
- A 5%.
 - B 20%.
 - C 27%.
 - D 16%.

15. Indicate whether the following statements are **TRUE** or **FALSE**. If **FALSE**, correct the statement.

A dualistic economy refers to the existence of two distinct types of economic segments within an economy:

- A False; free-market economy.
- B True.
- C False; command-market economy.
- D False; traditional-market economy.

Use the statistics below and answer Question 16.



16. Which are the TWO biggest contributing primary sector industries to our total GDP in South Africa?

- A Finance at 20% and government at 18%.
- B Transport and communication at 10% and manufacturing at 13%.
- C Agriculture at 3% and mining at 8%.
- D Trade at 15% and government at 18%.

17. If the South African rand depreciates, it is a/an _____ for exporters and a/an _____ importers.

- A threat; opportunity
- B opportunity; threat
- C threat; threat
- D opportunity; opportunity

Topic: Forms of Ownership

18. Most entrepreneurs will need a loan to finance a new business venture. What was the repo rate in South Africa at the end of May 2022?
- A Between 1% and 2%
 - B Between 2% and 3%
 - C Between 4% and 5%
 - D Between 7% and 8%

Use the information below to answer Questions 19 and 20.



New Wimpy Franchisees can expect to pay between R1.9 million and R2.5 million as well as an initial franchisee fee of R114,300 (excluding VAT). Franchisees are also expected to pay 7% of their turnover in management fees and 5% of their turnover in royalties.

(<https://businesstech.co.za/news/business/250849/14-food-franchises-that-cost-less-than-r2-million-to-open-in-south-africa/>)

19. How much VAT will be paid on the initial franchisee fee for a new Wimpy outlet?
- A R5 715
 - B R17 145
 - C R16 002
 - D R37 500
20. What is the percentage of the turnover paid to Famous Brands by each Franchisee?
- A 5%
 - B 7%
 - C 12%
 - D 15%

Topic: Creativity and Problem-solving

21. The aim of finding creative solutions to business-related problems is to create and maintain a:
- A competitive advantage.
 - B profit.
 - C good staff turnover.
 - D good relationship with consumers.
22. The following extract is an example of what type of theory that needs to be considered when applying creative thinking in a diverse workplace?
- The spirit of the African worldview includes wholeness, community, and harmony, which are deeply embedded in cultural values.*
- A Indigenous thinking.
 - B Force Field analysis.
 - C Incentive thinking.
 - D Restraining forces.

23. The following theory examines a person's entire character and reputation, rather than looking at the action itself:
- A Principle-based.
 - B Narrative-based.
 - C Virtue-based.
 - D Outcomes-based.
24. The 'OT' in SWOT includes an analysis of the _____ factors within a business.
- A internal
 - B external
 - C micro
 - D public
25. When businesses use models to advertise diet shakes to teenagers, it is an example of:
- A consumerism.
 - B materialism.
 - C accountability
 - D competitive advertising.

Topic: Professionalism and Ethics

26. Conducting business in an ethical manner is known as:
- A corporate citizenship.
 - B social investment.
 - C social responsibility.
 - D corporate involvement.
27. An unethical business practice could be:
- A Wimpy advertising on billboards close to Nando's.
 - B Debonairs employing unskilled workers.
 - C Tashas requiring new waiters to undergo HIV/AIDS testing when it is prohibited by law.
 - D McDonald's selling unhealthy fast foods.
28. Choose the correct statement.
- A Ethical behaviour is not linked to cultural values.
 - B Ethics entails acting according to the law.
 - C To succeed in business, one has to turn a blind eye to unethical behaviour.
 - D It is considered unethical to do business on the golf course or at a social gathering.

29. The following statement is **FALSE**. Change the underlined word(s) in each statement to make the statement **TRUE**.

Insider trading is the act of taking or receiving something with the intention to influence the recipient in some way that is favourable to the party providing the gift.

- A Stealing
- B Piracy
- C Bribery
- D Bootlegging

30. Fraud can be defined as:

- A imposed by a judge or court but not enforced.
- B deception intended to result in financial gain.
- C withdrawal from commercial or social relations.
- D making an exact imitation of something valuable.

BUSINESS STUDIES
GRADE 11
ROUND 1 & 2

2022 2023 2024

MEMO

NATIONAL HIGH SCHOOL OLYMPIAD

NASIONALE HOËRSKOOL OLIMPIADE



ROUND ONE RONDE EEN

GR 11

BUSINESS STUDIES / BESIGHEIDSTUDIES

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3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

1.D	6.B	11.B	16.D	21.A	26.D
2.C	7.A	12.C	17.B	22.C	27.C
3.B	8.C	13.D	18.D	23.C	28.A
4.A	9.D	14.C	19.C	24.D	29.A
5.C	10.B	15.A	20.B	25.C	30.C

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ROUND TWO RONDE TWEE

GR 11

Symbol	Questions	Marks
Low order	8,23,24,26,28,29	/6
Moderate	3,4,5,6,7,11,12,15,21,25,27,30	/12
High order	1,2,9,10,13,14,16,17,18,19,20,22	/12
Answer		Total: /30

Topic		A	B	C	D
Influence - Business environments	1.		B		
	2.				D
	3.			C	
	4.		B		
Adapting - Business environments	5.		B		
	6.			C	
	7.				D
Socio-economic	8.				D
	9.		B		
	10.	A			
	11.			C	
Sectors	12.	A			
	13.	A			
	14.				D
	15.		B		

Topic		A	B	C	D
Ownership	16.			C	
	17.		B		
	18.			C	
	19.		B		
Problem-solving	20.			C	
	21.	A			
	22.	A			
	23.			C	
	24.		B		
Professionalism and ethics	25.		B		
	26.	A			
	27.			C	
	28.		B		
	29.			C	
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| 4. B | 9. A | 14. D | 19. A | 24. A | 29. B |
| 5. D | 10. C | 15. D | 20. C | 25. D | 30. D |

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BUSINESS STUDIES / BESIGHEIDSTUDIES

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| 3. B | 8. A | 13. D | 18. D | 23. C | 28. A |
| 4. A | 9. B | 14. C | 19. B | 24. D | 29. A |
| 5. D | 10. D | 15. B | 20. C | 25. C | 30. C |

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ECONOMICS / EKONOMIE

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| 3. A | 8. B | 13. C | 18. C | 23. A | 28. B |
| 4. B | 9. C | 14. C | 19. D | 24. D | 29. A |
| 5. A | 10. C | 15. C | 20. B | 25. B | 30. D |

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2023

GRADE 11 GRAAD

ROUND TWO MEMORANDUM RONDE TWEE
Final Round* *Finale Ronde

ACCOUNTING / REKENINGKUNDE

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BUSINESS STUDIES / BESIGHEIDSTUDIES

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| 4. C | 9. B | 14. D | 19. B | 24. C | 29. A |
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12	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
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14	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
15	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

16	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
17	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
18	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
19	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
20	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>

21	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
22	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
23	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
24	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
25	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

26	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
27	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
28	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
29	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
30	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>

- | | | | | | |
|------|-------|-------|-------|-------|-------|
| 1. A | 6. C | 11. A | 16. A | 21. C | 26. C |
| 2. C | 7. B | 12. C | 17. B | 22. B | 27. A |
| 3. D | 8. C | 13. A | 18. B | 23. C | 28. C |
| 4. A | 9. A | 14. C | 19. D | 24. A | 29. A |
| 5. A | 10. C | 15. B | 20. C | 25. D | 30. C |

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ACCOUNTING / REKENINGKUNDE

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

6	A	B	C	D
7	A	B	C	D
8	A	B	C	D
9	A	B	C	D
10	A	B	C	D

11	A	B	C	D
12	A	B	C	D
13	A	B	C	D
14	A	B	C	D
15	A	B	C	D

16	A	B	C	D
17	A	B	C	D
18	A	B	C	D
19	A	B	C	D
20	A	B	C	D

21	A	B	C	D
22	A	B	C	D
23	A	B	C	D
24	A	B	C	D
25	A	B	C	D

26	A	B	C	D
27	A	B	C	D
28	A	B	C	D
29	A	B	C	D
30	A	B	C	D

- | | | | | | |
|------|-------|-------|-------|-------|-------|
| 1. B | 6. B | 11. D | 16. A | 21. D | 26. C |
| 2. B | 7. C | 12. C | 17. B | 22. C | 27. C |
| 3. C | 8. D | 13. A | 18. A | 23. A | 28. B |
| 4. B | 9. B | 14. B | 19. B | 24. D | 29. C |
| 5. C | 10. B | 15. C | 20. C | 25. B | 30. D |

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BUSINESS STUDIES / BESIGHEIDSTUDIES

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

6	A	B	C	D
7	A	B	C	D
8	A	B	C	D
9	A	B	C	D
10	A	B	C	D

11	A	B	C	D
12	A	B	C	D
13	A	B	C	D
14	A	B	C	D
15	A	B	C	D

16	A	B	C	D
17	A	B	C	D
18	A	B	C	D
19	A	B	C	D
20	A	B	C	D

21	A	B	C	D
22	A	B	C	D
23	A	B	C	D
24	A	B	C	D
25	A	B	C	D

26	A	B	C	D
27	A	B	C	D
28	A	B	C	D
29	A	B	C	D
30	A	B	C	D

- | | | | | | |
|------|-------|-------|-------|-------|-------|
| 1. C | 6. C | 11. B | 16. C | 21. B | 26. D |
| 2. C | 7. B | 12. B | 17. C | 22. A | 27. A |
| 3. C | 8. A | 13. A | 18. B | 23. C | 28. C |
| 4. A | 9. D | 14. D | 19. D | 24. C | 29. A |
| 5. C | 10. B | 15. B | 20. D | 25. B | 30. A |

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ECONOMICS / EKONOMIE

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

6	A	B	C	D
7	A	B	C	D
8	A	B	C	D
9	A	B	C	D
10	A	B	C	D

11	A	B	C	D
12	A	B	C	D
13	A	B	C	D
14	A	B	C	D
15	A	B	C	D

16	A	B	C	D
17	A	B	C	D
18	A	B	C	D
19	A	B	C	D
20	A	B	C	D

21	A	B	C	D
22	A	B	C	D
23	A	B	C	D
24	A	B	C	D
25	A	B	C	D

26	A	B	C	D
27	A	B	C	D
28	A	B	C	D
29	A	B	C	D
30	A	B	C	D

- | | | | | | |
|------|-------|-------|-------|-------|-------|
| 1. B | 6. C | 11. B | 16. C | 21. B | 26. B |
| 2. C | 7. C | 12. A | 17. B | 22. D | 27. D |
| 3. B | 8. C | 13. C | 18. C | 23. B | 28. B |
| 4. B | 9. C | 14. B | 19. D | 24. C | 29. C |
| 5. B | 10. B | 15. D | 20. A | 25. A | 30. A |

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2024

GRADE 11 GRAAD

ROUND TWO MEMORANDUM RONDE TWEE

ACCOUNTING / REKENINGKUNDE

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

6	A	B	C	D
7	A	B	C	D
8	A	B	C	D
9	A	B	C	D
10	A	B	C	D

11	A	B	C	D
12	A	B	C	D
13	A	B	C	D
14	A	B	C	D
15	A	B	C	D

16	A	B	C	D
17	A	B	C	D
18	A	B	C	D
19	A	B	C	D
20	A	B	C	D

21	A	B	C	D
22	A	B	C	D
23	A	B	C	D
24	A	B	C	D
25	A	B	C	D

26	A	B	C	D
27	A	B	C	D
28	A	B	C	D
29	A	B	C	D
30	A	B	C	D

- | | | | | | |
|------|-------|-------|-------|-------|-------|
| 1. C | 6. D | 11. C | 16. A | 21. C | 26. A |
| 2. B | 7. A | 12. A | 17. B | 22. D | 27. B |
| 3. B | 8. C | 13. D | 18. A | 23. B | 28. B |
| 4. B | 9. C | 14. A | 19. A | 24. B | 29. D |
| 5. C | 10. C | 15. C | 20. B | 25. D | 30. B |

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BUSINESS STUDIES / BESIGHEIDSTUDIES

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

6	A	B	C	D
7	A	B	C	D
8	A	B	C	D
9	A	B	C	D
10	A	B	C	D

11	A	B	C	D
12	A	B	C	D
13	A	B	C	D
14	A	B	C	D
15	A	B	C	D

16	A	B	C	D
17	A	B	C	D
18	A	B	C	D
19	A	B	C	D
20	A	B	C	D

21	A	B	C	D
22	A	B	C	D
23	A	B	C	D
24	A	B	C	D
25	A	B	C	D

26	A	B	C	D
27	A	B	C	D
28	A	B	C	D
29	A	B	C	D
30	A	B	C	D

- | | | | | | |
|------|-------|-------|-------|-------|-------|
| 1. B | 6. A | 11. B | 16. C | 21. D | 26. C |
| 2. D | 7. B | 12. A | 17. B | 22. A | 27. D |
| 3. C | 8. D | 13. A | 18. C | 23. B | 28. C |
| 4. C | 9. B | 14. D | 19. B | 24. C | 29. A |
| 5. A | 10. A | 15. B | 20. C | 25. D | 30. A |

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ECONOMICS / EKONOMIE

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

6	A	B	C	D
7	A	B	C	D
8	A	B	C	D
9	A	B	C	D
10	A	B	C	D

11	A	B	C	D
12	A	B	C	D
13	A	B	C	D
14	A	B	C	D
15	A	B	C	D

16	A	B	C	D
17	A	B	C	D
18	A	B	C	D
19	A	B	C	D
20	A	B	C	D

21	A	B	C	D
22	A	B	C	D
23	A	B	C	D
24	A	B	C	D
25	A	B	C	D

26	A	B	C	D
27	A	B	C	D
28	A	B	C	D
29	A	B	C	D
30	A	B	C	D

- | | | | | | |
|------|-------|-------|-------|-------|-------|
| 1. C | 6. A | 11. D | 16. C | 21. C | 26. C |
| 2. B | 7. C | 12. C | 17. B | 22. B | 27. D |
| 3. C | 8. C | 13. B | 18. D | 23. C | 28. B |
| 4. D | 9. D | 14. C | 19. A | 24. A | 29. D |
| 5. B | 10. A | 15. B | 20. B | 25. A | 30. B |

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JOIN THE NEDBANK BURSARY PROGRAMME.

THE DIFFERENCE

**STARTS WITH
OUR YOUTH.**

#YOUNGDIFFERENCEMAKER



The Nedbank External Bursary Programme is open to full-time Undergraduate and Honours students who are studying towards qualifications in the financial sector with a strong focus on STEM (Science, Technology, Engineering and Mathematics) and Green Economy skills.

If you do not have the financial means to study full-time towards your degree or diploma at a South African public university or university of technology, and you meet the below criteria, it is time to become a **#YoungDifferenceMaker!**

CRITERIA FOR SELECTION:

To be eligible for the Nedbank bursary, you must:

- be a South African citizen; and
- have a proven financial need, as determined by your household income.

Must have:

- a minimum academic average of 65% in the year that you are applying for the bursary;
- a minimum academic average of 65% for the required subjects aligned with the qualification you plan to study towards at university;
- not completed your grade 12 or senior certificate with mathematics literacy; and
- successfully obtained admission approval to a South African public university or university of technology for the undergraduate qualification you plan to study towards.

The application process:

We screen bursary applications against our external bursary selection criteria and award bursaries through the Nedbank Educational Trust, at the sole discretion of the trust.

The screening process:

- We will only consider bursary applications submitted online via the link we have provided.
- Incomplete bursary applications will be rejected.
- Bursary applications will be screened and shortlisted according to the qualifying criteria.

If you are shortlisted, we will ask you to:

- submit the relevant documents for financial review;
- participate in psychometric and other assessments; and
- attend an interview.

YOUR FUTURE STARTS NOW!

All candidates will receive feedback on the status of their application at the completion of the recruitment and selection process.

Contact information:

Email: Unlockyourambition@nedbank.co.za

**Closing date for applications is
31 August 2024.**

Bursaries are granted at Nedbank's sole discretion.

For the complete application process and a list of required documents, please visit our website at www.nedbank.co.za/bursary

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