

# BUSINESS STUDIES

## GRADE 11

### Olympiad Paper

### Round One

### Marks: 30

### Time: 1 hour

### Date: 12 May 2021



## Instructions

1. Complete questions on the ANSWER SHEET provided.
2. Complete all information on the ANSWER SHEET.
3. The ANSWER SHEET consist of 4 sections. Please select the correct section/subject.
4. There are 4 possible answers per question (A B C D)  
Only one answer is correct.  
Colour a circle completely.
5. Good luck!

# PROVERTO EMS OLYMPIAD 2021 – GRADE 11

## BUSINESS STUDIES

### ROUND 1

#### INFLUENCES ON AND CONTROL FACTORS INFLUENCING BUSINESS ENVIRONMENTS

1. The manner in which a business is portrayed to all stakeholders with regards to their image, attitude, service and product deliveries, as well as how ethically it is managed is known as ...
  - A Business ethics.
  - B Media ethics.
  - C Norms and values.
  - D Professionalism.
  
2. AIDS has an extremely serious impact on the labour force and Famous Brands Ltd is not free from the following impact.
  - A The cost of membership in medical aids does not increase.
  - B Productivity increases.
  - C Employees may stay away from work more often.
  - D Sick employees may infect the customers.
  
3. Would the following statement be classified as TRUE or FALSE?

The **macro environment** includes all factors and variables the business has full control over.

  - A False, market environment.
  - B False, micro environment.
  - C True.
  - D False, tertiary environment.
  
4. Evaluate if the following extract is classified as a Mission or Vision statement.

*Build the best product, cause no unnecessary harm, use business to inspire and implement solutions to the environmental crisis.*

  - A Combination of both mission and vision statement.
  - B Vision statement.
  - C Mission statement.
  - D None of the above.

## CHALLENGES IN BUSINESS ENVIRONMENTS

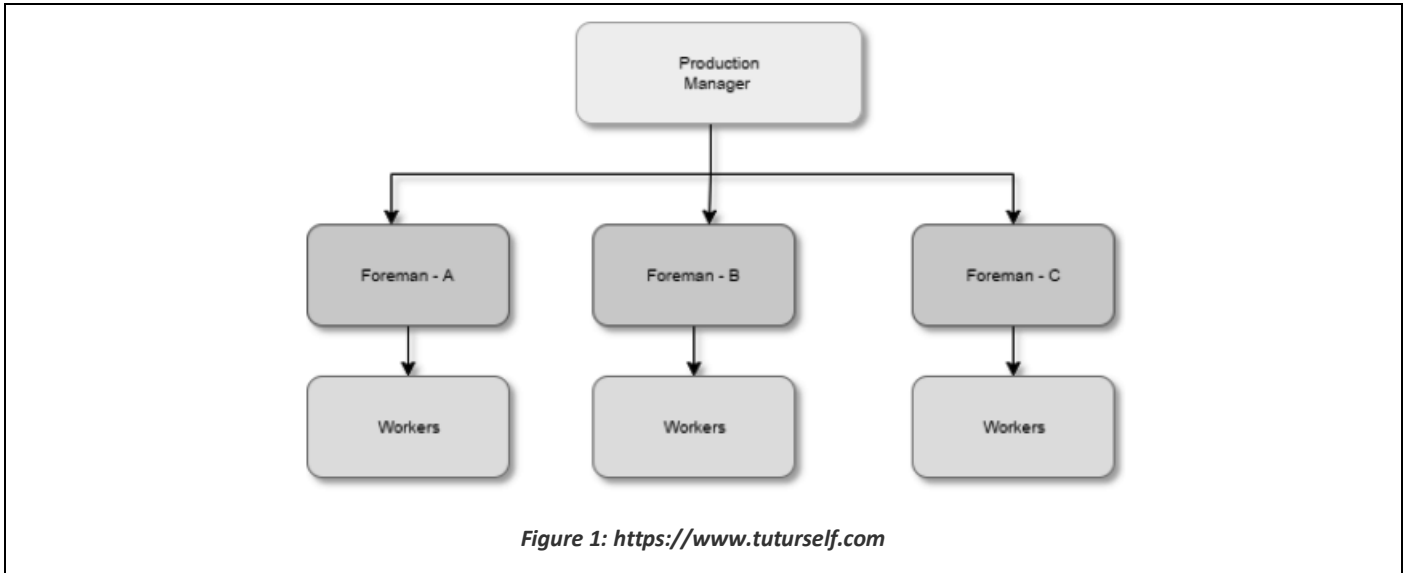
5. When the management of Pick n Pay Clothing would like to analyse the impact of inflation on the price of clothing, they would most probably use ... to analyse the challenge.
- A PESTLE
  - B Porter's Six Forces model
  - C Resource-based approach
  - D All of the above
6. According to STATS SA, the South African economy shed how many jobs in the second quarter of 2020?
- A 1 million
  - B 2.2 million
  - C 500 thousand
  - D 5.5 million
7. Prioritise the social problems from most important to least important.
- A Unemployment leads to poverty; poverty leads to crime; and crime leads to violence.
  - B Technology leads to poverty; poverty leads to increased education; and education leads to violence.
  - C Unemployment leads to poverty; poverty leads to increased taxes; and increased taxes leads to crime and violence.
  - D None of the above.
8. A supplier that goes bankrupt will establish a change in which environment?
- A Macro
  - B Primary
  - C Micro
  - D Market
9. Consumer disposable income can be seen as a/an ... factor.
- A economic
  - B social
  - C legal
  - D tertiary

## ADAPTING TO CHALLENGES IN BUSINESS ENVIRONMENTS

10. The process of obtaining information about possible current and future events that may have an impact on the performance of the business.
- A Environmental scanning
  - B Porters SIX force model
  - C PESTLE
  - D SWOT matrix

11. The most likely impact of a recession on Pick n Pay would be ...
- A an increase in wages.
  - B an increase in retrenchments.
  - C a decrease in disciplinary grievances.
  - D an increase in employee bargaining power.

The following diagram is to be used to answer Questions 12 and 13.



12. Determine the type of organisational structure depicted in the picture.
- A Staff organisational structure.
  - B Line organisational structure.
  - C Matrix organisational structure.
  - D Combination of staff and line organisational structure.
13. Explain one disadvantage of this type of structure.
- A Staff has expertise on the matter.
  - B Unity of command.
  - C Greater flexibility.
  - D Usually rigid and inflexible.
14. The GDP (Gross Domestic Product) of a country indicates the ... of the country.
- A economic stability
  - B economic growth
  - C political instability
  - D social well-being

## IMPACT AND CHALLENGES OF CONTEMPORARY SOCIO-ECONOMIC ISSUES ON BUSINESS OPERATIONS

15. State whether the following is TRUE or FALSE. If FALSE, correct the statement to make it TRUE.
- CSR focuses on profit and environmental issues.
- A True.
  - B False, profit and the community.
  - C False, community and the environment.
  - D False, profit and dividends.
16. Who came up with the theory that suggests all businesses have a legal responsibility to broader society?
- A Porter and Adam
  - B Adam
  - C Maslow
  - D Blowfield and Murray
17. Approximately 18.9% of the population survives off less than ... per day.
- A R27.66
  - B R40.00
  - C R105.60
  - D R30.50
18. A social threat that could affect the health of a population.
- A Unemployment
  - B New government
  - C Infrastructure
  - D Loadshedding
19. Recommend what government could do to solve the problem of poverty in South Africa.
- A Increase VAT on goods.
  - B Build petrol stations and increase fuel price.
  - C Decrease infrastructure development.
  - D Build schools and clinics.

## BUSINESS SECTORS

20. Change the underlined word to make the statement true:
- The size and characteristics of the population of a country are factors related to the infrastructure of the country.
- A geography
  - B market share
  - C geology
  - D demographics

21. Which sector of the economy does Debonairs Pizza form part of?
- A Informal
  - B Secondary
  - C Primary
  - D Tertiary
22. How much business rescue was given to SAA, by Minister of Finance Tito Mboweni in 2020?
- A R16.4 billion
  - B R15.2 million
  - C R14.2 billion
  - D R3.5 million
23. The following are a suggested list of businesses in the Tertiary Sector of the economy.
1. O.R. Tambo International Airport
  2. Nedbank
  3. Aqua Monte Bottling Plant
  4. Amakulu Dairy
  5. Sun International Group

**Choose the correct combination:**

- A 1, 3 and 5
  - B 1, 2 and 5
  - C 2, 4 and 5
  - D 3, 4 and 5
24. Negative economic growth for two consecutive terms.
- A Inflation
  - B Expansion
  - C Contraction
  - D Recession

## AVENUES OF ACQUIRING A BUSINESS AND COMPANIES AS A FORM OF OWNERSHIP

25. Adapt the following statement so that it describes a company instead of a partnership as form of ownership: **Partnerships are businesses owned by two or more people.**
- A Companies are businesses owned by a five or more shareholders.
  - B Companies are businesses owned by one or more shareholders.
  - C Companies are businesses owned by a maximum of 50 shareholders.
  - D Companies are businesses owned by a combination of sole traders and partners.

26. Correct the underlined word to make the following statement true:

The Companies Act 61 of 1973 is legislation that governs companies in the new millennium.

- A Companies Act 81 of 2018
- B Companies Act 71 of 2008
- C Companies Act 51 of 1963
- D Companies Act 1 of 1873

27. Identify an example of a Non-Profit Company from the pictures below.



- A ii. South African Airways
- B i. The Children's Hospital Trust
- C ii. and iii. South African Airways and SABC
- D i. and iii. The Children's Hospital Trust and SABC

28. A business that is started and owned by one person.

- A Liability company
- B Private company
- C Partnership
- D Sole trader

29. Companies have to have their ... audited.

- A AFS (Annual Financial Statements)
- B CSR (Corporate Social Responsibility)
- C VAT (Value Added Tax)
- D AFS (Annual Feasibility Statements)

30. Amount paid depends on the profits generated by the business.

- A Tax implications
- B Equity implications
- C Share implications
- D None of the above