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# HIGH SCHOOL OLYMPIAD PREPARATION STUDY GUIDE

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### **NATIONAL HIGH SCHOOL OLYMPIAD**

### 2021

Dear Olympiad Learner,

Thank you for entering the Proverto National High School Olympiad.

Proverto Educational Publishers designed this guide to help you prepare for the National Olympiad.

The guide consist of Olympiad Past Papers Round One and Round Two, 2020.

Study Tip:

Print the Red Answer Sheet provided or use a pen and paper to answer all questions, for example Section A, Question 1. A (answer A)

A memo is included for each question paper.

We hope this guide will help you prepare for the exams this year. The papers are 100 % aligned to the latest Curriculum.

Proverto designed online, interactive self tests (past papers) so that you can familiarise yourself with the olympiad exam papers.

Visit the website: www.proverto.co.za for more information and old past papers.

If you have any queries email your request to: school@proverto.co.za

Good luck with your studies preparing for the Olympiad!

Best wishes, The Organiser,





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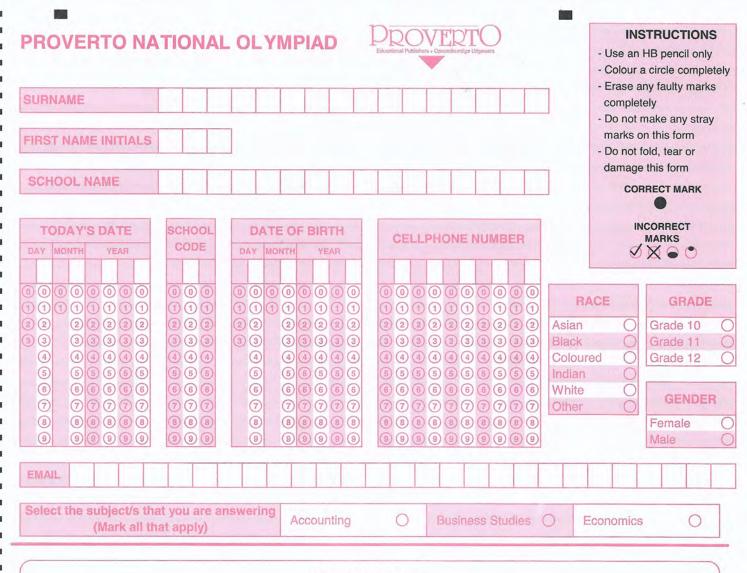
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### PERIODIC TABLE OF THE FIGURES OF SPEECH



Apposition: Addition of words to clarify or elaborate what

26. Ellipsis: Omission of words implied by context

27. Asyndeton: Omission of conjunctions between clauses

30. Alliteration: Repetition of consonants in two or more words

Antanaclasis: Repetition of a word used with more than

34. Anaphora: Repetition of the same word or phrase at the

Polyptoton: Repetition of words derived from the same root

Epistrophe: Repetition of the same word or phrase at the end

Epanalepsis: Repetition of a word at the end of a clause that

Anadiplosis: Repetition of the last word of one clause at the beginning of the following clause

Climax: Repetition of anadiplosis at least three times, arranged

Antimetabole: Repetition of words in successive clauses, but in

40. Chiasmus: Repetition of grammatical structures in reverse order

29. Polysyndeton: An overabundance of conjunctions

Assonance: Repetition of similar vowel sound:

beginning of successive clauses

was used at the beginning of the clause

so as to increase in importance each time

Brachylogia: Omission of conjunctions between a series of words

25.

28

32.

33

36

38.

39.

came before

one meaning

of successive clauses

reverse grammatical order

in successive phrases or clauses

1 Metaphor	P			K		2		1			2 S Simile
3	4 <b>N A N A</b>		-		1	-	5	6 A	, Pa	8 Sn	9
Synecdoche	Metonymy	1			-	-	Personification	Antanaclasis	Paronomasia	Sp Syllepsis	Onomatopoeia
10	11				1		12	13	14	15	16
Anthimeria	Ph Periphrasis				- mail		Hyperbole	Auxesis	Litotes	Me Meiosis	Reg Rhetorical Question
17 Irony	18 OX Oxymoron	19 PX Paradox	20 Pm Parallelism	21 AS Antithesis	22 C Climax	23 Ae Anastrophe	24 Pa Parenthesis	25 Apposition	26 Ellipsis	27 Ay Asyndeton	28 B Brachylogia
29	30	31	32	33	34	35	36	37	38	39	40
<b>Py</b> Polysyndeton	Alliteration	Ac Assonance	Pt Polyptoton	At Antanaclasis <sup>2</sup>	Aa Anaphora	Epistrophe	<b>ES</b> Epanalepsis	Acc Anadiplosis	CX Climax <sup>2</sup>	Ab Antimetabole	<b>Ch</b> iasmus

### Tropes

#### Reference

- 1. Metaphor: Reference of one thing to imply another
- 2. Simile: Explicit comparison of two unlike things
- 3. Synecdoche: A part is used for a whole or a whole is used for
- a part 4. **Metonymy:** Naming an object or concept to refer to another,
- related object or concept 5. **Personification:** Referencing inanimate objects with human-like qualities or abilities

#### Wordplay & Pun

- 6. Antanaclasis: Repetition of a word with two different definitions
- 7. **Paronomasia:** Use of words similar in sound but different in meaning (punning)
- Syllepsis: Use of the same word differently to modify two or more objects

#### 9. Onomatopoeia: Forming a word to imitate a sound

#### Substitution

 Anthimeria: Substitution of one part of speech for another
 Periphrasis: Circumlocution; use of a descriptive phrase or proper noun to stand for qualities of the phrase or noun

#### Overstatement/Understatement

12. Hyperbole: Exaggeration for effect

#### What Are Figures of Speech?

Figures of speech are the fantastic little quirks in our language that make writing interesting. Typically divided into two types – tropes and schemes – figures of speech are structural and content-driven stylistic choices that add character and clarity to the way readers interpret writing.

#### What Are Tropes?

Tropes are figures of speech that deviate in some way from the literal or ordinary meaning of words and phrases. You've probably heard of things like metaphors and similes – these are two of the many tropes you have at your disposal to enhance complexity, interest, and literary allusion to your writing.

- 13. Auxesis: Use of a term to describe something disproportionately less significant than the term implies
- 14. Litotes: Deliberate understatement
- 15. **Meiosis:** Use of a term to describe something disproportionately greater than the term implies

#### Inversions

- 16. Rhetorical Question: Asking a question for a purpose other than to get an answer
- 17. **Irony:** Use of terms to convey a meaning opposite of the terms' literal meaning
- Oxymoron: Placing two opposing terms side by side
  Paradox: Contradictory phrase that contains some measure of truth

### Schemes

#### Balanc

- 20. Parallelism: Similarity in structure between words and phrases
- Antithesis: Juxtaposing two contradictory ideas
  Climax: Ordering words and phrases in order of increasing importance

#### Word Order

- 23. Anastrophe: Inversion of natural speaking word order
- 24. Parenthesis: Insertion of terms or phrases that interrupt the natural syntactical flow

### | What Are Schemes?

Schemes are rhetorical adjustments to writing that make text read more smoothly and even sound more persuasive. Schemes deal with the structure of your sentences and where you position words and clauses.

#### Why Should I Care?

If the purposes of writing are to engage your readers, help them understand, and persuade them, then you need to know the tools at your disposal to be all three of those things: engaging, comprehensible, and persuasive. Beyond the basic ability to use grammar correctly, the figures of speech are among your most valuable tools to becoming a fantastic writer.

Reference: http://rhetoric.byu.edu/figures/Schemes%20and%20Tropes.htm TheVisualCommunicationGuy.com | 2014

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### **Proverto National Olympiad 2020**

### Grade 10 - Round 1

### **Instructions to Candidates:**

- **1.** Make sure you have the correct paper for your grade.
- The question paper consists of 3 sections with 30 multiple choice questions per section: Section A – Accounting; Section B – Business Studies; and Section C – Economics. You can choose which sections you want to complete. (You can write 1, 2 or all 3 sections.)
- **3.** The answer sheet has 3 sections. Please answer the section on the space provided for the subject; Example if you are answering the Accounting questions you must mark the correct answer in the Accounting block on the answer sheet. Each section will be marked separately.
- 4. Each question have 4 possible answers (A, B, C, or D). Only one answer is correct.



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### **Business Environments**

- 1. Define the level of control for the market environment.
  - **A** Business can influence but cannot control the market environment.
  - **B** Business can control the market environment.
  - **C** Business has no influence and no control over the market environment.
  - **D** All of the above.
- 2. Classify the following stakeholders as internal or external.
  - i. Customer
  - ii. Shareholder
  - iii. Trade Union
  - iv. Entrepreneur
    - **A** i. External
      - ii. External
      - iii. External
      - iv. Internal
      - i. Internal

В

С

D

- ii. External
  - iii. External iv. Internal
- i. External
- ii. Internal
- iii. External
- iv. External
- v. External
- vi. Internal
- vii. External
- viii. Internal

"South Africa's public finances are in a perilous state. There are four main reasons for this. First, economic growth is low or non-existent. Second, tax revenue collection is repeatedly below forecasts. Third, debt levels have risen rapidly and are now at their highest levels in the postapartheid era. Fourth, the poor performance of state-owned enterprises is necessitating large scale government support."

(https://qz.com/africa/1683190/south-africas-economy-rising-debt-no-jobs-and-political-crisis/, accessed 24/02/2020)

- 3. Analyse the effect the above statement will have on the social environment of South Africa.
  - **A** Lower unemployment and increased levels of poverty.
  - **B** Higher unemployment and increased levels of poverty.
  - C Lower unemployment and decreased levels of poverty.
  - D Higher unemployment and decreased levels of poverty.
- 4. Choose the effect unemployment will have on the economic environment.
  - A Lower spending and lower levels of output.
  - **B** Increased spending and higher levels of output.
  - **C** Increased spending and lower levels of output.
  - **D** Decreased spending and higher levels of output.

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### **Business Functions**

We have no knowledge of the incident and you are the only client with this issue. Please do not contact us again as this information is not relevant to us.

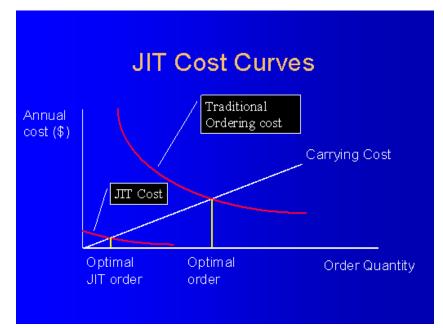
- 5. Adapt the statement above so that it has a positive effect on the Public Relations function.
  - **A** We have no knowledge of the incident and you are the only client with this issue. We will not be commenting on this matter.
  - **B** We are aware of the incident and have launched a full investigation into the matter; however, we ask that you do not contact us again as this reflects badly on our image.
  - **C** We are aware of the incident and have launched a full investigation into the matter. Please bear with us while we gather the necessary information.

В

D

- **D** None of the above.
- 6. Name the function in charge of the factory layout.
  - **A** Production function
  - **C** Administration function

- Finance function
- Public Relations function
- 7. Describe the role of marketing within a business.
  - A To produce goods of good quality.
  - **B** Establishing relationships between customers and the business.
  - **C** To change data into information.
  - **D** To keep financial records of all transactions.
- 8. Use the chart to explain the concept of JIT (Just In Time) as it is used by the purchasing department.



*Figure 1: https://msu.edu/course/prr/473/oldstuff/Inventory%20Management.htm, accessed 27/02/2020)* 

- **A** Inventory system is a management strategy that aligns producers' ability to hold insufficient inventories.
- **B** Producers hold sufficient inventories to have enough product to absorb maximum market demand.
- **C** Producers hold insufficient inventories to have enough product to absorb maximum market demand.
- **D** Inventory system is a management strategy that aligns raw-material orders from suppliers directly with production schedules

- **9.** Characterise the functions performed by the General Management function.
  - A Planning, Organising, Leading and Control
  - **B** Ordering, Purchasing, Invoicing and Evaluation
  - **C** Planning, Organising, Ordering and Invoicing
  - **D** Ordering, Purchasing, Planning and Control

### **Business Sectors**

- 10. Evaluate one reason for struggling public sectors enterprises.
  - **A** Strong competition from private sector.
  - **B** Sufficient tax income to cover capital.
  - **C** Efficient Management and influx of capital.
  - **D** Poor capital management but with knowledgeable management.
- 11. Categorise the following pictures into either Tertiary Sector, Quaternary Sector or Quinary Sector



- **A** i. Quinary Sector
  - ii. Quaternary Sector
  - iii. Tertiary Sector
  - i. Quinary Sector

В

D

- ii. Tertiary Sector
  - iii. Quaternary Sector
- **C** i. Tertiary Sector
  - ii. Quaternary Sector
  - iii. Quinary Sector
  - i. Tertiary Sector
  - ii. Quaternary Sector
    - iii. Tertiary Sector
- **12.** Identify one characteristic of a formal sector business.
  - A Registered with Companies and Intellectual Property Commission (CIPC).
  - **B** Does not pay tax, but is registered with Companies and Intellectual Property Commission (CIPC).
  - **C** Does not pay tax and does not have a fixed location.
  - **D** Not registered with Companies and Intellectual Property Commission (CIPC).
- **13.** Differentiate between primary and secondary sector activities.
  - **A** Primary sector involves the production of finished goods used by the secondary sector in the retrieval of raw materials.
  - **B** Primary sector involves the selling of goods produced in the secondary sector.
  - **C** Secondary sector involves the extraction of natural resources.
  - **D** Primary sector involves the retrieval and production of raw materials used by the secondary sector in the production of finished goods.



### 14. Determine the links between sectors

- **A** None of the sectors use financial services, but rely on the bartering system.
- **B** Primary and secondary sectors use transportation services and the secondary sector uses storage only.
- **C** All sectors use transportation, storage and financial services.
- **D** Primary and secondary sectors use storage services and only the secondary sector uses financial services.

### **Topic: Economic Systems**

- 15. Compare planned versus market economies
- **A** A planned economy is one in which economic activities are governed by individual entrepreneurs. Market economy is one in which economic activities are governed by the government.

**B** A planned economy is one in which economic activities are governed by the government. Market economy is one in which economic activities are governed by the market forces of supply and demand.

**C** Free markets with state interventionism, or private enterprise with public enterprise.

**D** Planned and market economies are economies where activities are governed by the market forces of supply and demand.

- **16.** Explain how improvements in communication have affected globalisation.
- **A** Communication is simply the act of transferring information from one place, person or group to another.
- **B** Communication involves (at least) one sender, a message and a recipient.
- **C** The formation of communicative motivation or reason. Message composition. Message encoding.
- **D** Communication allows businesses in developed countries to invest in developing countries.

Pope Pius XI made the following statement: that government "should supply help to the members of the social body, but may never destroy or absorb them". (https://en.wikipedia.org/wiki, accessed 28/02/2020)

- **17.** Support the above statement by selecting the type of economic system he is referring to.
  - **A** Planned economy
  - **C** Market economy

- B Mixed economy
- **D** Financial economy



Figure 5: https://fee.org/articles/4-common-capitalism-myths-debunked/

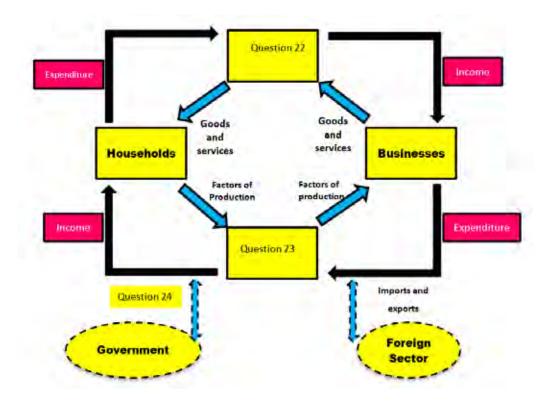
- **18.** Justify the criticism of capitalism by referring to the above cartoon.
  - **A** Capitalists' control of production will be affected negatively because workers are overworked.
  - **B** People and companies make most of the decisions.
  - **C** A price system and competitive markets.
  - **D** Country's trade and industry are controlled by private owners for profit, rather than by the state.

- **19.** Select one advantage of a market economy.
  - A Competition leads to efficiency within businesses.
  - **B** Inequitable distribution of wealth.
  - **C** Poorer work conditions.
  - **D** Environmental degradation.

### The circular flow

- 20. Give examples of participants in the circular flow model.
  - A Population under the age of 12 years.
  - **B** Financial institutions and the foreign sector.
  - **C** Population under the age of 12 years and the foreign sector.
  - **D** None of the above.
- 21. Predict the outcome if households were to be taken out of the circular flow of a closed economy.
  - A No tax income for infrastructure development.
  - **B** No labourers to transform factors of production.
  - **C** No economic development would be possible.
  - **D** All of the above.

### The following diagram is to be used to answer Questions 22, 23 and 24.



- 22. Label the block number 'Question 22'.
  - **A** Market for goods and services
  - **C** Factors of production
- **23.** Label the block number 'Question 23'.
  - A Market for goods and services
  - **B** Goods and services

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- **C** Foreign income for goods and services
- **D** Market for the factors of production

- **B** Goods and services
- **D** Market for the factors of production

- 24. Explain the impact of the activity at number 'Question 24' as illustrated in the diagram.
  - **A** Without foreign income, no service delivery would be possible.
  - **B** No labourers to produce goods and services.
  - **C** No population growth.
  - **D** Without the payment of taxes, no service delivery would be possible.

### Entrepreneurship

Use the following picture to answer Questions 25, 26 and 27.



*Figure 6:https://www.fearlessmotivation.com* 

**25.** Identify the famous entrepreneur in the picture.

	Α	Bill Gates	В	Elon Musk	C	Mark Zuckerberg	D	Steve Jobs
26.	Outli	ne what he is famo	ous for					
	A C	Apple designer Development of	Windo	DWS	B D	Development of Goog Founder of Tesla Motor		paceX
27.	Ident	ify the entreprene	urial c	haracteristic depict	ed in t	the quote.		
	Α	Creative	В	People person	c	Determination <b>D</b>	Extro	vert personality
28.	Are e	ntrepreneurs more	e left-	or right brain orien	tated?			
	A B C D	Left side is the pr Left side, as this i	actica s the p	e problem-solving s l, safe thinking side problem-solving sid cal, safe thinking sid	of the	e brain. ne brain.		
29.	Justif	y the performance	of a f	easibility study by a	an ent	repreneur.		
	Α	Evaluate the resu	lt.					

- **B** Helps you to determine the practical viability of the business idea.
- **C** Helps you to determine the employee skill levels.
- **D** Look at alternatives.
- **30.** Identify the first step in the problem-solving cycle.
  - A State the problem B Set goals C Select a possible solution D Explore possible strategies

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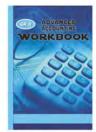


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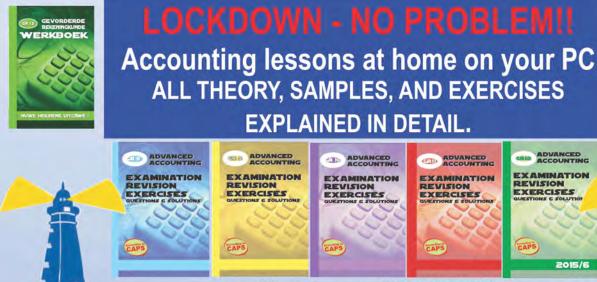
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### **Proverto National Olympiad 2020**

### **GRADE 10**

### **ROUND TWO**

### Instructions to Candidates:

- Make sure you have the correct paper for your grade. 1.
- The guestion paper consists of 3 sections with 30 multiple choice guestions 2. per section: Section A - Accounting; Section B - Business Studies; and Section C - Economics. You can choose which sections you want to complete. (You can write 1, 2 or all 3 sections.)
- The answer sheet has 3 sections. Please answer the section on the space 3. provided for the subject; Example if you are answering the Accounting questions you must mark the correct answer in the Accounting block on the answer sheet. Each section will be marked separately.
- Each question have 4 possible answers (A, B, C, or D). Only one answer is correct. 4.



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### PROVERTO EMS OLYMPIAD 2020 – GRADE 10

Subject: Business Studies

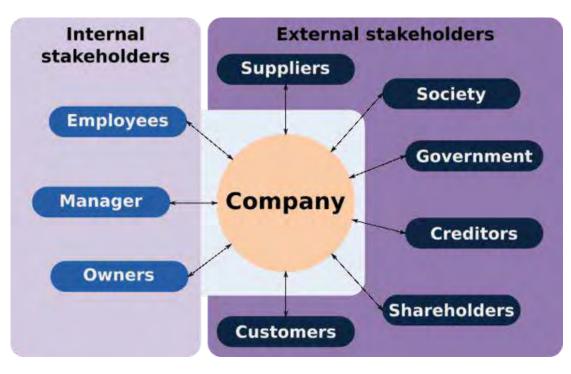
### ROUND 2

### **Business Environments**

Use the extract below and answer Questions 1 and 2.

Looking forward, we estimate **Unemployment** Rate in **South Africa** to stand at 34.00 in 12 months' time. In the long term, the **South Africa Unemployment** Rate is projected to trend around 34.30 per cent in 2021 and 34.60 per cent in 2022, according to our econometric models. (https://tradingeconomics.com/south-africa/unemployment-rate, accessed 22/07/2020)

- 1. Unemployment is a macro environment issue. How does this affect the market environment?
  - A Less tax available to government.
  - B Less customers available, as less disposable income is available.
  - C Increase in customers as demand for goods increases.
  - D No effect on market environment.
- 2 Unemployment is a macro environment issue. How does this affect the micro environment?
  - A Increase in production as demand increases for goods and services.
  - B Decrease in production as demand increases for goods and services.
  - C Increase in production as demand decreases for goods and services.
  - D Decrease in production as demand decreases for goods and services.
- 3. The diagram below indicates:



- A that the market environment has the potential to influence, to a large degree, how a business is run internally.
- B that the micro environment has the potential to influence, to a large degree, how a business is run internally.
- C that the macro environment has the potential to influence, to a large degree, how a business is run internally.
- D None of the above.
- 4. What does the abbreviation PESTLE refer to?
  - A Market environmental factors
  - B Macro environmental factors
  - C Micro environmental factors
  - D Tertiary environmental factors

### **Business Functions**

Use the picture below and answer Questions 5 and 6.



- 5. The above picture is an example of unethical marketing. How does this affect the market environment?
  - A Culture of mistrust is created between customers and business.
  - B Customers have come to expect unethical marketing and are okay with this.
  - C A culture of trust is created between business and suppliers.
  - D There will be no direct effect on the market environment.
- 6. Which legislation is affected by unethical marketing?
  - A Customer Penalty Act
  - B Consumer Prevention Act
  - C Customer Prevention Act
  - D Consumer Protection Act

- The minimum wage for the country is discussed in the Basic Conditions of Employment Act. This act has major consequences for the Human Resource manager. What is the minimum wage for South African labour?
  - A R50 per hour
  - B R100 per hour
  - C R20 per hour
  - D R10 per hour
- 8. The Human Resources department at Coca-Cola's head office in South Africa is primarily there to:
  - A consolidate all the business activities and functions in order to have a strong workforce.
  - B ensure that syrup is purchased at the right time and place for the workforce to distribute.
  - C include all activities necessary to make an effective and motivated workforce.
  - D none of the above.
- 9. The following statement is false. Correct the **words in bold** to make it true.

The **financial function** is responsible for creating a favourable image for the business.

- A Marketing
- **B** General Management
- C Public Relations
- D Administration

### **Business Sectors**

10. What was the South African economic growth rate during the first quarter of 2020?

- A 2%
- B 2%
- C 5%
- D 5%

11. Coca-Cola can be seen as a business functioning in the \_\_\_\_\_.

- 1. primary sector
- 2. tertiary sector
- 3. secondary sector

Choose the correct option:

- A 1 and 2
- B all of the above
- C 2 and 3
- D none of the above

Use the extract below and answer Questions 12, 13 and 14.

Since the start of the nationwide COVID-19 lockdown, South Africans have been forced to make more than a few adjustments and have had to make do without some basic products at the various stages of the lockdown, including alcohol, tobacco and fast food.

The ban on the sale of these simple luxuries may in fact be far from a mere inconvenience – it could be driving South Africa into an even deeper economic hole.

(https://businesstech.co.za/news/finance/416987/how-much-money-government-is-losing-in-tax-each-month-because-of-south-africasalcohol-and-tobacco-ban/, accessed 22/07/2020)

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### **SECTION B - BUSINESS STUDIES GR 10**

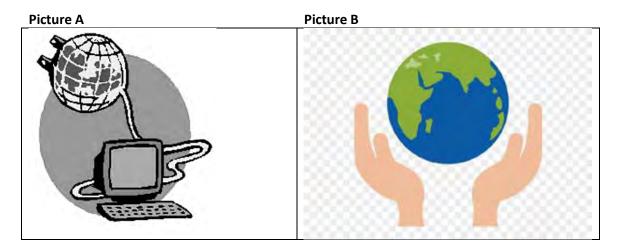
- 12. How much revenue has SARS lost in sin taxes since the start of the national lockdown?
  - A R1.7 billion
  - B R1.7 million
  - C R170 000
  - D R1 700 000

13. How much UIF has been paid out during the national lockdown?

- A R6 million
- B R6 billion
- C R60 000
- D R600 000
- 14. Which sector has seen the most job losses during the COVID-19 pandemic?
  - A Manufacturing sector
  - **B** Primary sector
  - C Service sector
  - D Mining sector
- 15. About \_\_\_\_ of the South African adult population have been infected with HIV.
  - A Between 10 and 15%
  - B Between 18 and 20%
  - C Between 25 and 30%
  - D Between 30 and 40%
- 16. Which one of the following could affect a tertiary sector business using a lot of technology?
  - A Load shedding
  - **B** Poverty
  - C HIV/AIDS
  - D Unemployment
- 17. Since the start of the national lockdown, what has the unemployment rate increased to?
  - A 27%
  - B 20%
  - C 15%
  - D 30%
- 18. How much money has been donated to the solidarity fund since the start of the national lockdown?
  - A R1 billion
  - B R3 billion
  - C R3 million
  - D R300 000
- 19. What type of activities take place in the quaternary sector?
  - A Extraction of resources
  - B Intellectual and knowledge-based activities
  - C Manufacturing goods
  - D Corporate Spending Relief

### Entrepreneurship

Use the pictures below and answer Questions 20 and 21.



- 20. Identify the definition that best describes the type of entrepreneur in picture A.
  - A Entrepreneurial and intrapreneurial activities of both existing and nascent companies operating in technology-intensive environments.
  - B Entrepreneurs that develop, fund and implement solutions to social, cultural, or environmental issues.
  - C Identifies gaps in the tourism industry and then offers goods and services to fill these gaps.
  - D None of the above
- 21. Identify the definition that best describes the type of entrepreneur in picture B.
  - A An entrepreneur that operates within an existing business.
  - B Entrepreneurs that develop, fund and implement solutions to social or cultural issues.
  - C Identifies gaps in the tourism industry and then offers goods and services to fill these gaps.
  - D Entrepreneurship being applied to create businesses that solve environmental problems or operate sustainably.
- 22. Which of the following is not a South African-born entrepreneur?
  - A Richard Branson
  - B Elon Musk
  - C Mark Shuttleworth
  - D Patrice Motsepe
- 23. The remuneration of entrepreneurial resources.
  - A Assets
  - B Income
  - C Interest
  - D Profit



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### **SECTION B - BUSINESS STUDIES GR 10**

- 24. State whether each of the following situations represents strength, a weakness, an opportunity or a threat for an entrepreneur.
  - 1. Updated, expensive technology
  - 2. Hardworking, dedicated employees
  - 3. Fast market growth
  - 4. Increase in competition
  - A 1. Threat
    - 2. Strength
    - 3. Opportunity
    - 4. Threat
    - Weakness

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- 2. Opportunity
- 3. Strength
- 4. Weakness
- 1. Opportunity
  - 2. Weakness
  - 3. Threat
  - 4. Opportunity
- 1. Strength
  - 2. Weakness
  - 3. Opportunity
  - 4. Threat

### Forms of Ownership

Use the extract below to answer Questions 25, 26 and 27.

John and Sue opened their Italian restaurant in 2016. They each invested R50 000 into the business and they signed a contract defining their respective roles in the restaurant. John is in charge of the day-to-day operations and Sue is in charge of all financial decisions.

- 25. Identify the form of ownership discussed in the extract.
  - A Sole proprietor
  - B Public company
  - C Partnership
  - D Close corporation
- 26. What would one advantage be of this form of ownership identified in Question 25?
  - A Easy to establish as the business is not registered.
  - B Slow decision making.
  - C Tax rate of 42%.
  - D Growth is limited.
- 27. What would the legal implications be for Sue if John was unable to pay back his debt?
  - A Sue and John will go to jail.
  - B Sue and John are jointly and severally liable for all debt.
  - C Sue will lose her share in the restaurant.
  - D None of the above.

- 28. Explain the term "Voetstoots".
  - A A sale without guarantee or warranty; at the buyer's risk.
  - B Unregistered business.
  - C A business that does not pay income tax.
  - D Buying second-hand goods
- 29. What is the maximum amount of tax payable on the progressive tax system?
  - A 50%
  - B 40%
  - C 36%
  - D 45%
- 30. How many partners are allowed to form a Partnership?
  - A Two to ten
  - B Three to unlimited
  - C Two to unlimited
  - D Three to ten



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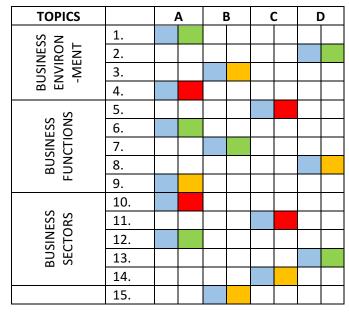
ANSWER



MODERATE LEVEL



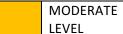
## **ROUND ØNE: 30 Questions**



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## **ROUND TWO: 30 Questions**

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There you can also find more information on opening dates and apply online.

All candidates will receive **feedback on the status** of their application at the completion of the recruitment and selection process (expected to be completed by the end of 2021).

Contact information Email: Unlockyourambition@nedbank.co.za

Bursaries are granted at Nedbank's sole discretion.

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