

High School Olympiad

Guiding the leaders of tomorrow

BUSINESS STUDIES

GRADE 11

Olympiad Paper

Round Two

Marks: 30

Time: 1 hour

Date: 2 August 2023



Instructions

1. Complete questions on the ANSWER SHEET provided.
2. Complete all information on the ANSWER SHEET.
3. The ANSWER SHEET consist of 3 sections. Please select the correct section/subject.
4. There are 3 possible answers per question (A B C D)
Only one answer is correct.
Colour a circle completely.
5. Good luck!

PROVERTO EMS OLYMPIAD 2023 – GRADE 11

Subject: Business Studies

Topic: Influence and control factors influencing the business environments

Use the extract below and answer Questions 1 and 2.

South Africa's unemployment rate in the first quarter of 2023 was recorded at 32,9 %, and is among the highest in the world.

([https://www.statssa.gov.za/?p=16312#:~:text=SA%20labour%20market,yond%20unemployment%20%E2%80%93%20Time%2DRelated%20Underemployment%20in%20the%20SA%20labour%20market,the%20highest%20in%20the%20world.](https://www.statssa.gov.za/?p=16312#:~:text=SA%20labour%20market,yond%20unemployment%20%E2%80%93%20Time%2DRelated%20Underemployment%20in%20the%20SA%20labour%20market,the%20highest%20in%20the%20world.,), accessed 2023/06/08)

1. Unemployment is a macro environment issue. How does this affect the market environment?
 - A Less tax available to government.
 - B Less customers' available, as less disposable income is available.
 - C Increase in customers as demand increases for goods.
 - D No effect on market environment.

2. Unemployment is a macro environment issue. How does this affect the micro environment?
 - A Increase in production as demand increases for goods and services.
 - B Decrease in production as demand increases for goods and services.
 - C Increase in production as demand decreases for goods and services.
 - D Decrease in production as demand decreases for goods and services.

3. Which of the following levels of management will make day to day decisions?
 - A Operational management
 - B Functional management
 - C Top management
 - D All of the above

4. Management has no control over the environment.
 - A Micro
 - B Internal
 - C Macro
 - D All of the above

Topic: Adapting to challenges in the business environments

5. Which of the following is NOT a right as per the Consumer Protection Act?
 - A The right to privacy.
 - B The right to safe working conditions
 - C The right to choose
 - D The right to fair terms and conditions

6. If debtors do not pay back debt it would be what type of risk?
- A Financial.
 - B Country.
 - C Environmental.
 - D Operational.
7. The risk of a new political party being voted in to rule the country and therefore introduces higher taxes could be seen as what type of risk?
- A Reputational risk
 - B Country risk
 - C Environmental risk
 - D Strategic risk
8. Which technique would Checkers most likely use when it analyses challenges from the market environment?
- A Balanced Scorecard
 - B PE²STLE
 - C Value Chain Analysis
 - D Porter's Forces Model

Topic: Socio-economic issues

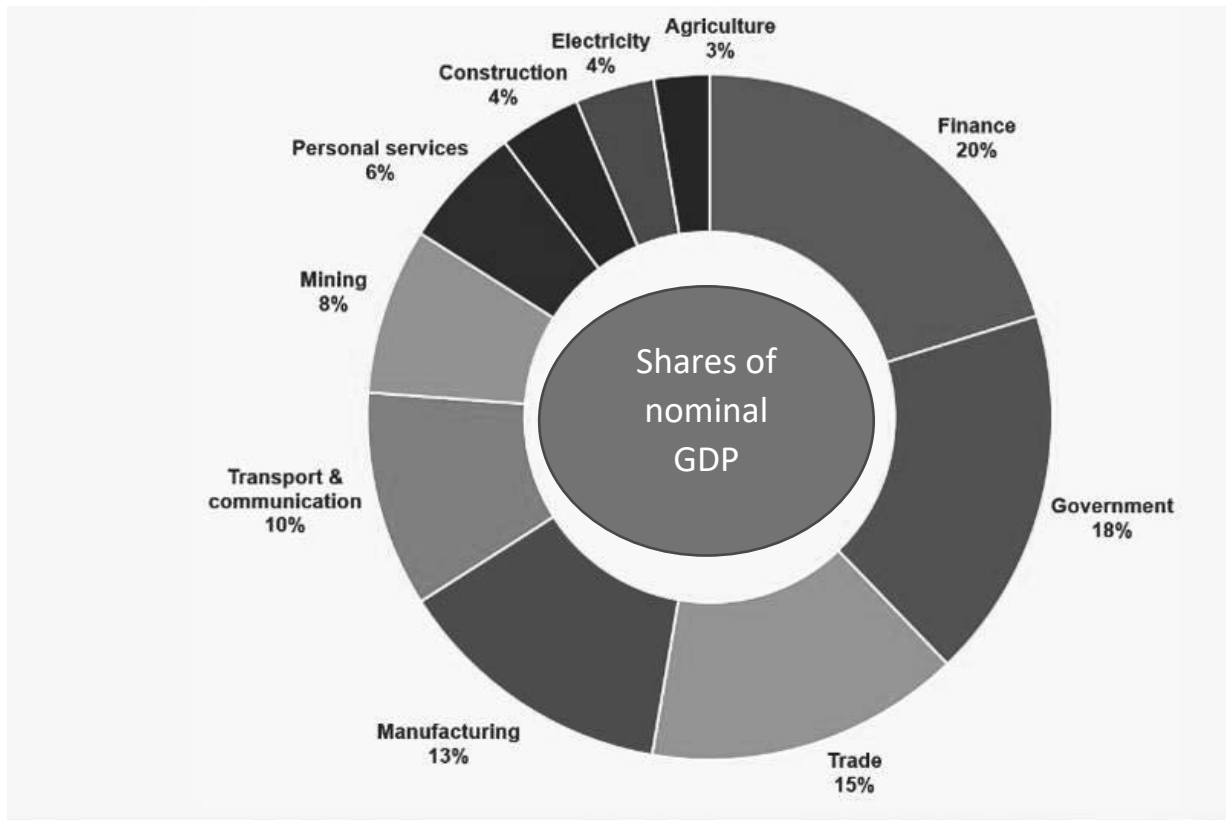
9. About ___ of the South African adult population have been fully vaccinated against COVID.
- A Between 10 and 15%
 - B Between 29 and 32%
 - C Between 35 and 40%
 - D Between 42 and 45%
10. More or less _____ houses were destroyed, because the community was staying close to the Vaal River during the floods in February 2023.
- A 40
 - B 60
 - C 200
 - D 1300
11. When Pick n Pay needs to decide who they are going to give their support to for CSR programs it would be.... responsibility.
- A discretionary
 - B ethical
 - C legal
 - D Economic

12. The type of entrepreneur who aims to solve community problems.
- A Socio-preneur
 - B Tender-preneur
 - C Techno-entrepreneur
 - D Eco-preneur
13. Which of the following statements does not focus on the advantages of a CSR programme in a business:
- A CSR detracts a business from it's main focus of making a profit.
 - B Businesses with a CSR programme receives better support from the community.
 - C CSR programmes helps businesses to focus on their impact on the environment.
 - D CSR programmes increases the standard of living in communities.

Topic: Business Sectors

14. Fill in the missing information for the statement below published by STATSSA.
- The _____ industries were the major drivers of growth on the supply side of the economy.
- A agriculture and mining
 - B banking and retail
 - C education and infrastructure
 - D manufacturing and finance
15. The decision of rating agencies to downgrade South Africa to junk status will mean _____ increased food and petrol prices. This challenge would be seen as a/an ... influence.
- A ethical
 - B economic
 - C technological
 - D legal

Use the statistics below and answer questions 16.



16. Which are the TWO biggest contributing primary sector industries in South Africa to our total GDP?
- A Finance at 20% and Government at 18%
 - B Transport and communication at 10% and manufacturing at 13%
 - C Agriculture at 3% and Mining at 8%
 - D Trade at 15% and Government at 18%
17. If the South African rand depreciates, it is a/an _____ for exporters and a/an _____ to importers.
- A threat, opportunity
 - B opportunity, threat
 - C threat, threat
 - D opportunity, opportunity

Topic: Forms of Ownership

18. Most entrepreneurs will need a loan in order to finance a new business venture. What is the current repo rate in South Africa at the end of 26 May 2023?
- A Between 1% and 2%
 - B Between 2% and 3%
 - C Between 5% and 6%
 - D Between 8% and 9%

Use the information below to answer questions 19 and 20.



New Wimpy Franchisees can expect to pay between R1.9 million and R2.5 million and an initial franchisee fee of R114,300 (excluding VAT). Franchisees are also expected to pay 7% of their turnover in management fees and 5% of their turnover in royalties.

(<https://businesstech.co.za/news/business/250849/14-food-franchises-that-cost-less-than-r2-million-to-open-in-south-africa/>)

19. How much VAT will be paid on the initial franchising fees for a new Wimpy outlet?
- A R5 715
 - B R17 145
 - C R16 002
 - D R37 500
20. What is the percentage of the turnover paid to Famous Brands by each Franchisee?
- A 5%
 - B 7%
 - C 12%
 - D 15%

Topic: Creativity and Problem-solving

21. Which of the following may be an obstacle to creative thinking?
- A Lack of sleep.
 - B Routine thinking.
 - C Manager discouraging ideas.
 - D All of the above
22. The following extract is an example of what type of theory that needs to be considered when applying creative thinking in a diverse workplace?
- The spirit of the African worldview includes wholeness, community and harmony which are deeply embedded in cultural values.*
- A Indigenous thinking
 - B Force Field analysis
 - C Incentive thinking
 - D Restraining forces
23. Which of the following activities are included in “Originality” in the four-pillar approach to creativity?
- A Using someone else’s ideas.
 - B To create something unique.
 - C To add detail to the ideas generated.
 - D None of the above.

24. A problem-solving technique which gives a visual representation of different outcomes to a single event, can be referred to as a
- A Pros and Cons technique.
 - B Porters Six Forces Model.
 - C Decision Tree.
 - D Value chain analysis.
25. Playing the role of the devil's advocate, is functional during conflict because ...
- A it criticises flaws in the proposed plan of action.
 - B encourages analytical thinking.
 - C deliberately introduces criticism and thus elicits debate and different opinions.
 - D All off the above

Topic: Professionalism and Ethics

26. Which of the following would make the research unethical?
- A Referencing in alphabetical order and not numerical order.
 - B Ensuring questions are not double barrelled.
 - C Plagiarising the content of the research.
 - D All of the above.
27. The framework that ensures professional and ethical behaviour from government officials
- A OHS
 - B BCEA
 - C COIDA
 - D Batho Pele
28. A/An ... is needed if PnP is to introduce new employees to the code of ethics of the business.
- A succession plan
 - B decline strategy
 - C induction programme
 - D disciplinary procedure
29. A business that finds legal ways to reduce its tax burden, is engaging in ...
- A tax avoidance.
 - B tax evasion.
 - C tax deduction.
 - D tax reduction.
30. An ethical theory which states that a moral action is one that maximises its usefulness or happiness for the greatest number of people.
- A Principle-based
 - B Consequence-based
 - C Utilitarian-based
 - D Virtue-based